

FMC Technologies Earns Two Spotlight on New Technology Awards

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HOUSTON, March 6, 2012 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has been named the recipient of two Spotlight on New Technology awards by the Offshore Technology Conference (OTC). The awards, which honor innovative technologies that significantly impact offshore exploration and production, recognize FMC's subsea processing systems designed for Total's Pazflor field and Petrobras' Marlim field.

"We are honored to be recognized by OTC for a third consecutive year with these prestigious awards," said John T. Gremp, Chairman, President and Chief Executive Officer of FMC Technologies. "This is a significant accomplishment for our employees and for our industry-leading subsea processing systems."

The [Pazflor](#) field is the world's first use of subsea separation and boosting in a new subsea field that will produce two grades of oil (light and heavy). This technology enables economic development of the reservoir where the use of a conventional subsea production system was not feasible. Pazflor is located offshore Angola, and began production in August of 2011 at water depths up to approximately 4,000 feet (1,200 meters).

The equipment for the [Marlim](#) field is a step-change in the evolution of subsea processing. It is the industry's first use of oil and water separation technologies in deep water, and it is the first subsea system to separate heavy oil and water. The Marlim equipment is also the first to reinject separated water back into a subsea reservoir to boost production. The Marlim system was installed offshore Brazil in November of 2011 in water depths of approximately 2,950 feet (900 meters). It is designed to extend the life of this mature oil field, which began production over 30 years ago and was once the largest subsea development in the region.

FMC will receive both awards during a ceremony and press conference at 4:00 p.m. CDT on Monday, April 30, in the Rotunda area of the Reliant Center in Houston, Texas.

FMC Technologies, Inc. (NYSE: FTI) is a leading global provider of technology solutions for the energy industry. Named by FORTUNE® Magazine as the World's Most Admired Oil and Gas Equipment, Service Company in 2010, the Company has approximately 14,200 employees and operates 27 production facilities in 16 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit www.fmctechnologies.com.

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