



Third Quarter 2016 Results



Paris, October 27, 2016



Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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3Q 2016 Highlights



CLIENT INSIGHT

Highly valued project management expertise and long-lasting customer relationships supported group profitability at c.10%



EFFICIENCY

Continued cost reductions to achieve €1 billion by 2017 of which €900 million in 2016



BALANCE SHEET

Solid balance sheet with net cash at €1.8 billion



BROAD-BASED OFFER

€1.5 billion order intake showcasing selective approach, diversified portfolio and high-end capabilities



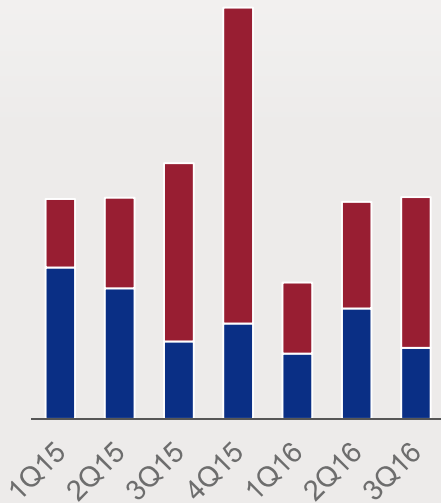
MERGER

Most regulatory milestones completed
Shareholder meetings to be held on December 5th

Project Execution and Cost Reduction Supporting Profitability

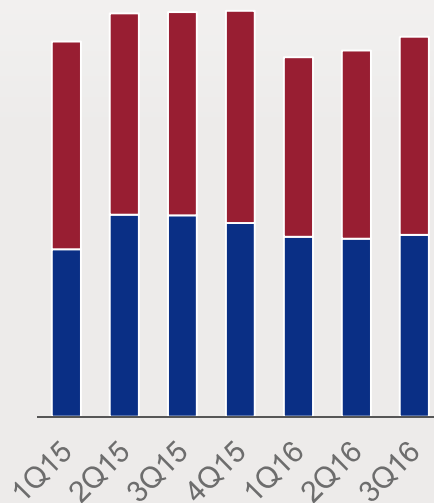
Order Intake

€1.5 billion



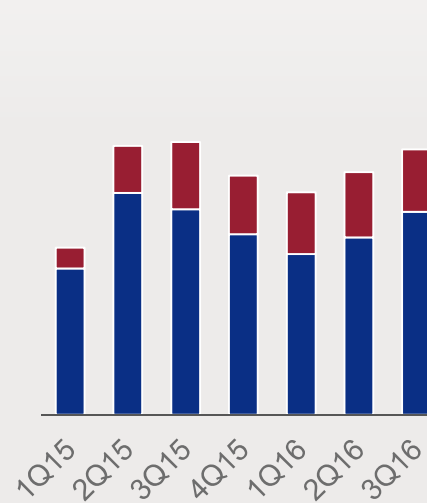
Adjusted Revenue

€2.9 billion



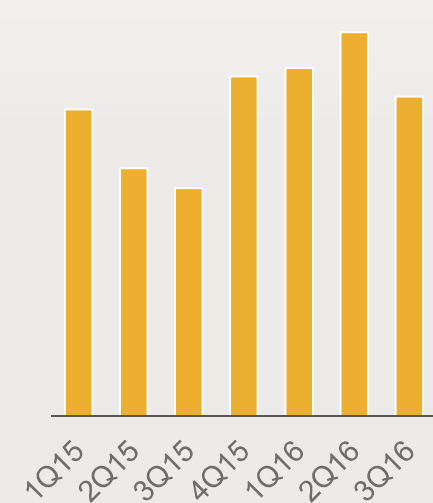
Adjusted OIFRA⁽¹⁾

€285 million



Adjusted Net Cash

€1.8 billion



■ Onshore / Offshore ■ Subsea ■ Group

⁽¹⁾ Adjusted Underlying Operating Income from Recurring Activities after Income/(Loss) of Equity Affiliates

Sound Quarterly Order Intake Showcases Technip's Proven Strategy



Jebel Ali Refinery expansion *Long-lasting client relationship*

- § Client: ENOC
- § Large EPC⁽²⁾ for the design and construction of new processing units and ancillary units
- § 50% capacity expansion of refinery delivered by Technip in 1999

**[Seamless execution:
Long-term partner of
choice**



Dvalin *Unique long tie-back solutions*

- § Client: DEA Norge
- § Important subsea EPCI⁽³⁾ for the subsea development of the Dvalin (previously named Zidane) field
- § 15km long Pipe-in-Pipe tieback

**[Cost-effective
technologies:
Project enabler**



Technip **FMC Technologies**
take it further.

ALLIANCE

Lancaster *First Alliance award*

- § Client: Hurricane
- § Alliance selected as exclusive provider of subsea solutions for the Lancaster EPS⁽¹⁾ and for subsequent development of the Greater Lancaster Area

**[Unique leadership:
Integrated SPS+SURF
solutions**

⁽¹⁾ Early Production System

⁽²⁾ Engineering, Procurement and Construction

⁽³⁾ Engineering, Procurement, Construction and Installation

3Q 2016 Operational and Financial Highlights



P&L Performance: Group OIFRA at c.10%

9M 15 ⁽¹⁾	9M 16 ⁽¹⁾	Y-o-Y Change	€ million	3Q 15 ⁽¹⁾	3Q 16 ⁽¹⁾	Y-o-Y Change
9,091	8,494	(7)%	Revenue	3,109	2,919	(6)%
968	982	1%	Underlying EBITDA ⁽²⁾	372	353	(5)%
10.7%	11.6%	90bp	EBITDA Margin	12.0%	12.1%	12bp
745	781	5%	Underlying OIFRA ⁽³⁾	292	285	(2)%
8.2%	9.2%	100bp	Operating Margin	9.4%	9.7%	36bp

3Q Revenue

§ Subsea (10)%

- § 86% vessel utilization
- § Completion of T.E.N. in Ghana
- § Large projects such as Kaombo still in early phases

§ Onshore/Offshore (2%)

- § Yamal LNG milestones
- § Malikai TLP completion in Malaysia

3Q OIFRA⁽³⁾

§ Subsea at €229 million

- § Margin sustained at 16.4%

§ Onshore/Offshore recovering to €70 million:

- § Margin at 4.6%

§ SG&A reduced by 17% YoY

⁽¹⁾ Adjusted figures

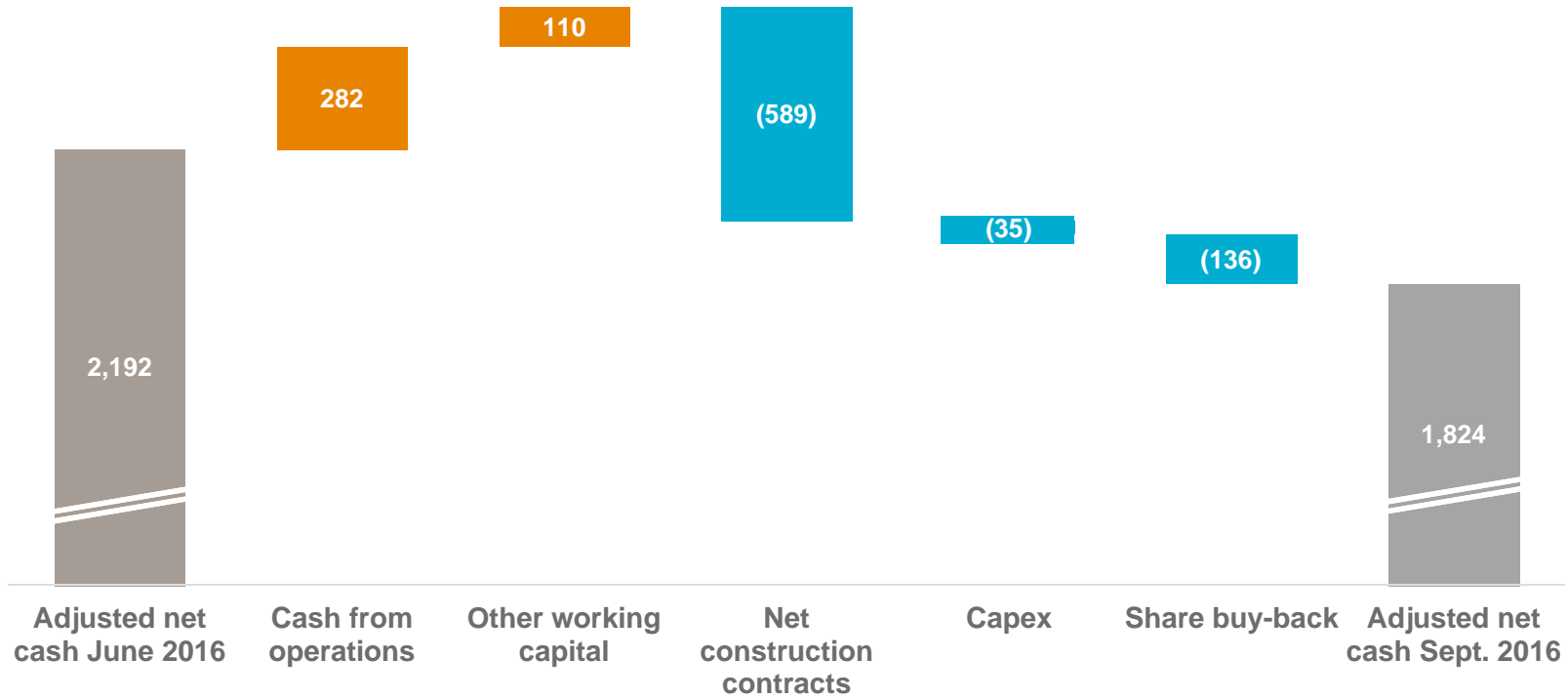
⁽²⁾ Adjusted OIFRA after Income / (Loss) of Equity Affiliates excluding exceptional items, depreciation and amortization

⁽³⁾ Adjusted OIFRA after Income / (Loss) of Equity Affiliates excluding exceptional items

Resilient Cash Flow Conversion

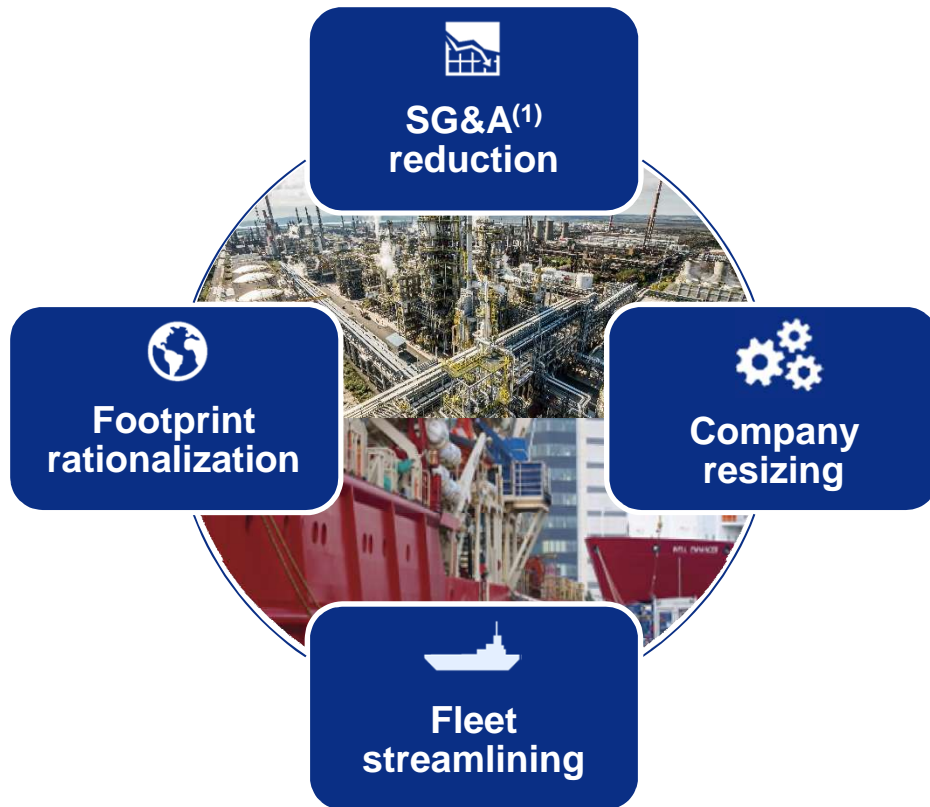
Adjusted Net Cash Bridge


€ million




Adjusted Net cash of €1.8 billion end of September 2016

€1 Billion Cost Reduction Plan On-Track




 **SG&A⁽¹⁾** accelerated decrease with (17)% compared to 3Q15

 **Fleet streamlining and improved efficiency**

§ Olympic Challenger returned to owner in 3Q16

§ €195 million OPEX savings expected in 2016 compared to 2014

 **Footprint rationalization**

§ Closing of regional offices (Mexico, Milton Keynes, Dusseldorf, etc.)

 **Company resizing**

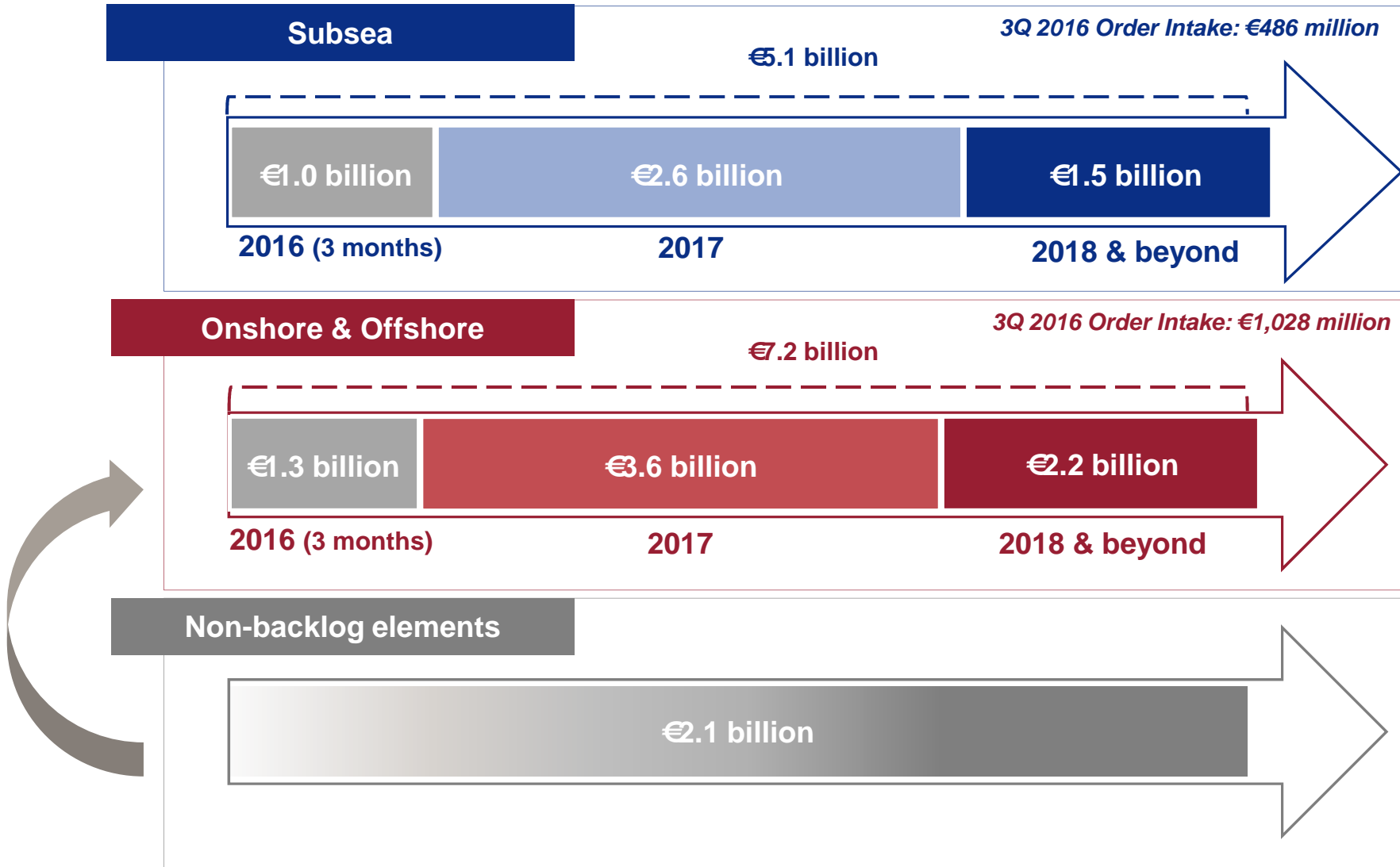
§ Expanded refocus on main operating centers

§ Headcount close to 31,000 in September 2016

R&D spending maintained

⁽¹⁾ Selling, General and Administrative Expenses

Backlog and Contracted Work Provides Visibility for 2017 and Beyond



Note: for detailed scheduling please refer to page 4 of 3Q16 Press Release

3Q 2016 Results



2016 Objectives: Guidance Upgrade

Subsea - Upgraded

- § Adjusted revenue above **€5.0 billion** (previously between **€4.7** and **€5.0 billion**)
- § Adjusted operating income from recurring activities⁽¹⁾ around **€700 million** (previously around **€680 million**)

Onshore / Offshore - Unchanged

- § Adjusted revenue between **€5.7** and **€6.0 billion**
- § Adjusted operating income from recurring activities⁽¹⁾ around **€280 million**

⁽¹⁾ Adjusted Operating Income from Recurring Activities after Income/(Loss) of Equity Affiliates

Technip in the Current Market Environment



Yamal Project: 2016 Objectives Achieved Paving the Way to 2017 Train 1 Delivery

Successful sail away of all 78 modules for Phase 1⁽¹⁾



KEY
FACTS

- § 75 modules⁽¹⁾ delivered and being installed in Sabetta, Russia
- § Largest fleet of heavy carriers making successive shipments through the Northern Sea Route
- § Growing mobilization in Sabetta with 10,000 people on-site

Central control building module (103m long) aboard BigRoll Bering

⁽¹⁾ 6 modules delivered in 2015 and 69 modules in 2016, 3 modules underway

Differentiating Vessel Capabilities Supporting Pre-salt Development in Brazil



Skandi Açú

- § Successful delivery on August 13, 2016
- § Chartered until 2024
- § 650t crane vessel: largest tension capacity in Brazil
- § Sister ship Skandi Buzios on track for delivery early 2017



Skandi Vitória

§ Renewed in May 2016



Skandi Niterói

§ Renewed in June 2016



Estrela Do Mar

§ Chartered until 2020



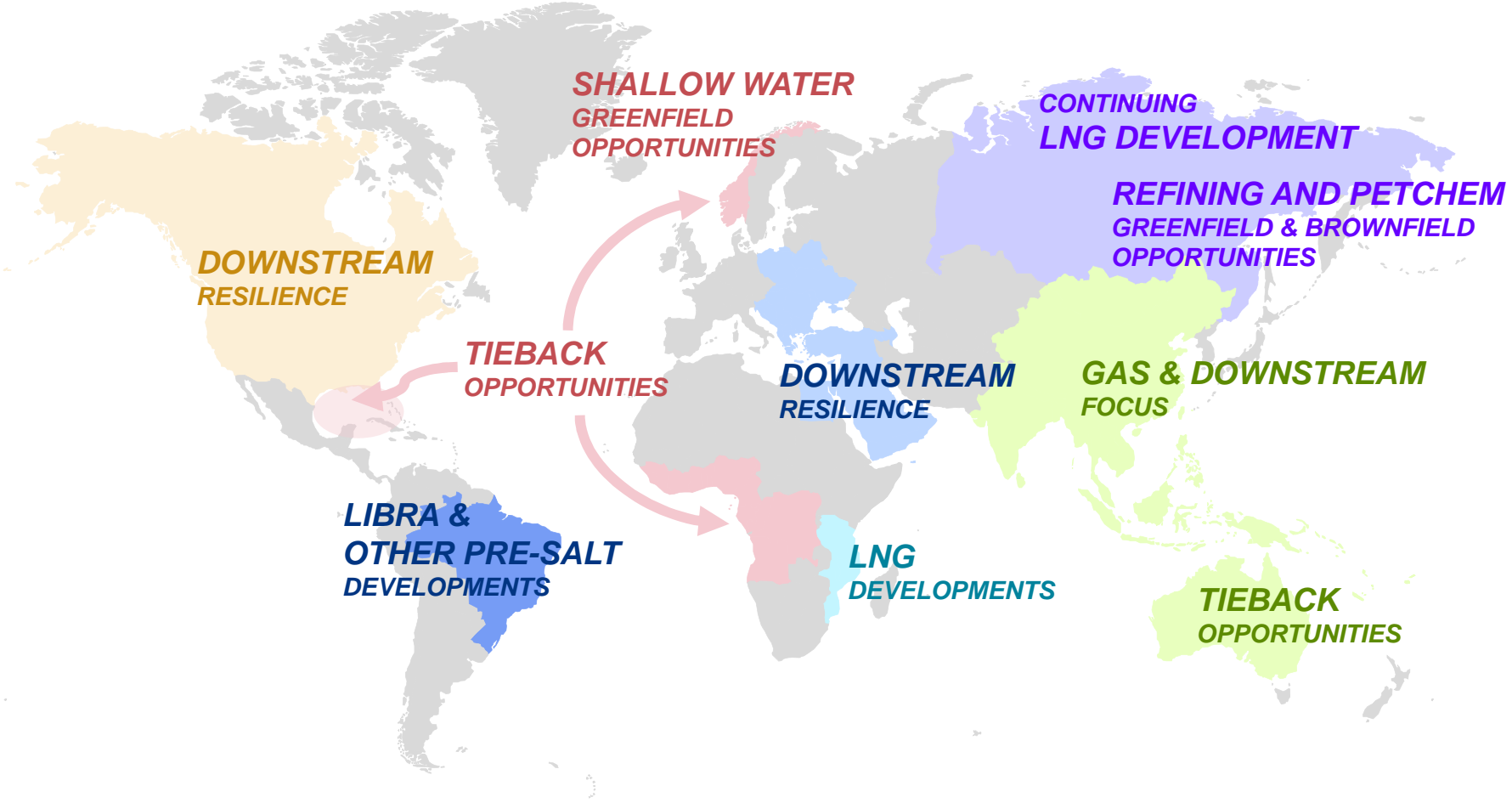
Coral Do Atlantico

§ Chartered until 2020

5 high-end vessels operating in Brazil
including 2 Brazilian flagged



Market Outlook



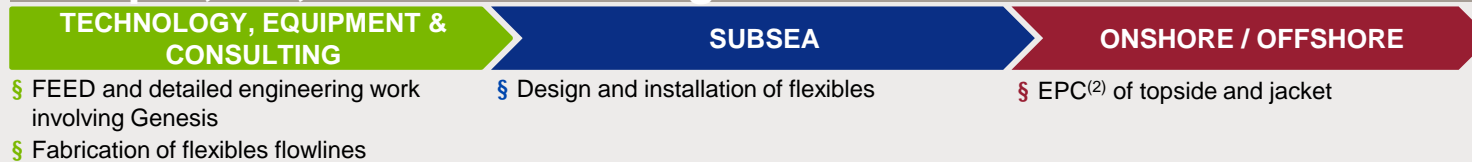
Broad portfolio of solutions to seize Upstream and Downstream opportunities

Integrated Solutions: A Proven Model

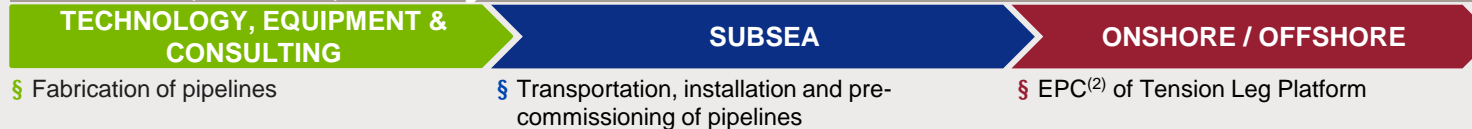
Jangkrik, ENI, Indonesia



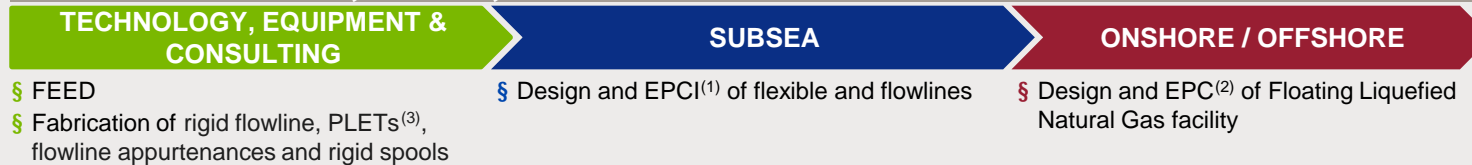
Juniper, BP, Trinidad & Tobago



Malikai, Shell, Malaysia



Prelude FLNG, Shell, Australia

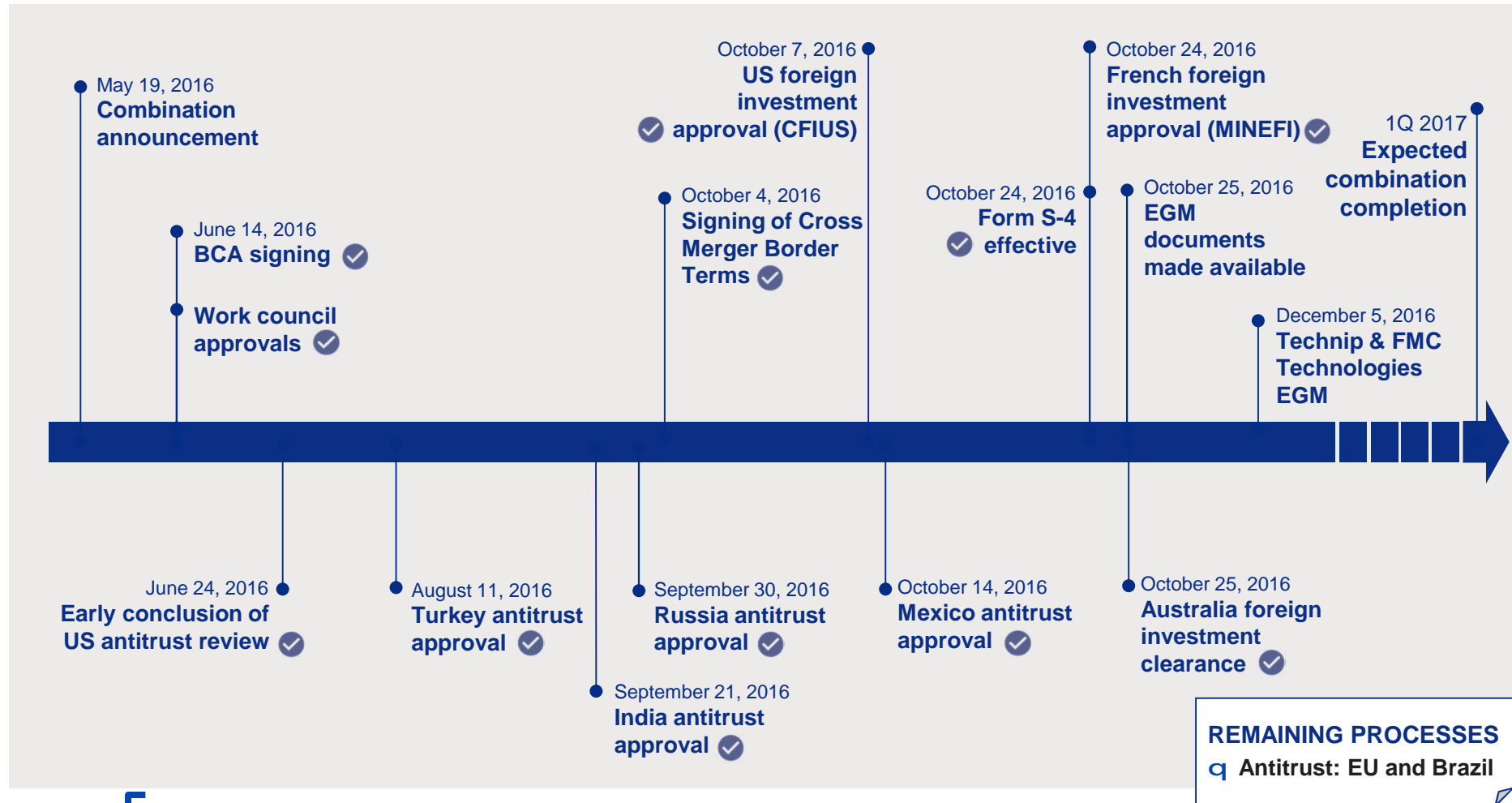


Bahr Essalam, Mellitah, Central Mediterranean Sea



(1) Engineering, Procurement, Construction and Installation
 (2) Engineering, Procurement and Construction
 (3) Pipeline End Termination
 (4) Engineering, Procurement, and Construction management

Technip and FMC Technologies: On-track for Merger Completion Early 2017



Shareholder meetings to be held on December 5, 2016



Technip: Taking the Industry Further



CLIENT INSIGHT

Project management valued expertise, differentiating assets and solid track record **best position Technip**



EFFICIENCY

Cost reduction efforts to **protect profitability**



BALANCE SHEET

Shape the future sustainably for all our stakeholders



BROAD-BASED OFFER

Proven integrated business model and high-end technologies **supporting unique offering and leadership**



MARKET LEADERS TO COMBINE

Drive change in the Oil and Gas industry

Create a **unique player** with the **broadest-offering** and **ground-breaking technologies** across upstream and downstream

TechnipFMC to become a **leading integrated solution provider** for the Oil and Gas Industry

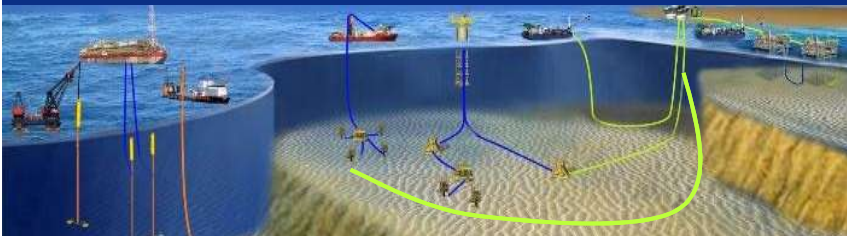

Annex

Technip at a Glance



Technip: World Leader Bringing Innovative Solutions to the Energy Industry

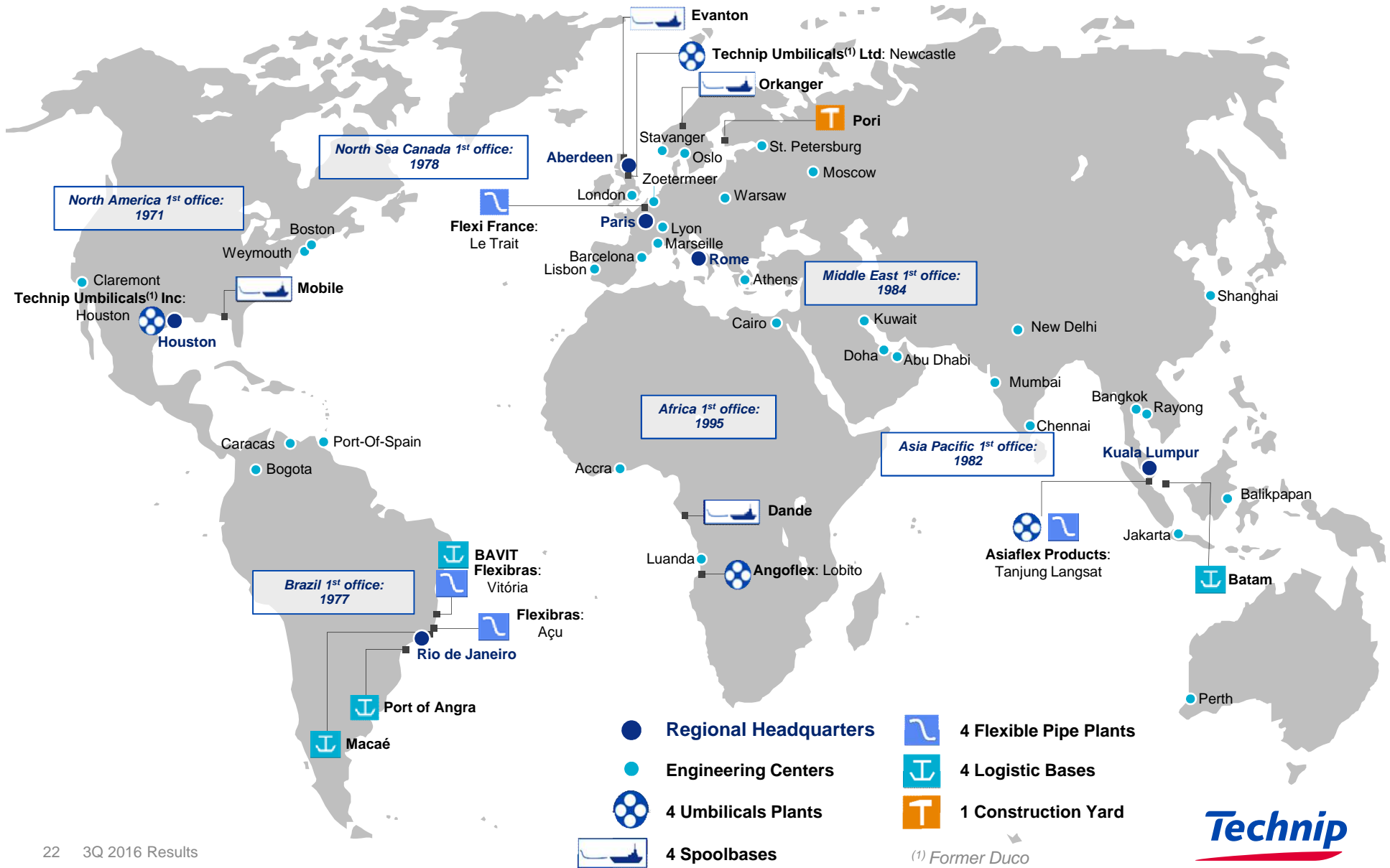
- § A world leader in project management, engineering and construction for oil & gas, chemicals and energy companies
- § ~31,000 people in 45 countries
- § 2015 Adjusted Revenue: €12 billion; Adjusted OIFRA⁽¹⁾: €802 million

Subsea	Onshore/Offshore
	
Ultra-deep water infield lines	
Deepwater infield lines	
Deep-to-shore	
<p>§ Financials</p> <ul style="list-style-type: none"> § 2015 Adjusted Revenue: €5,876 million § Adjusted OIFRA⁽¹⁾: €851 million § Positive capital employed <p>§ Segment activity / Know-how</p> <ul style="list-style-type: none"> § Subsea field architecture & integrated subsea design § Manufacturing, Spooling & Installation pipelines § Project management: engineering, procurement, construction, logistics and installation using our high-end fleet 	<p>§ Financials</p> <ul style="list-style-type: none"> § 2015 Adjusted Revenue: €6,333 million § Underlying Adjusted OIFRA⁽²⁾: €218 million § Negative capital employed <p>§ Segment activity / Know-how</p> <ul style="list-style-type: none"> § Preliminary studies to detail design § Project management: engineering, procurement, construction § Technology supply and project management

⁽¹⁾ Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates

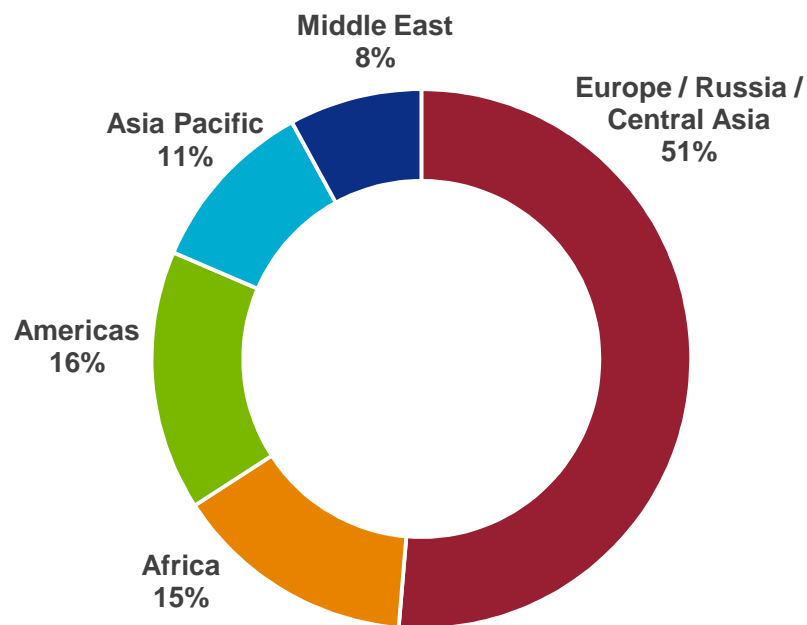
⁽²⁾ Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates excluding exceptional items

Global Business with Unique Worldwide Footprint

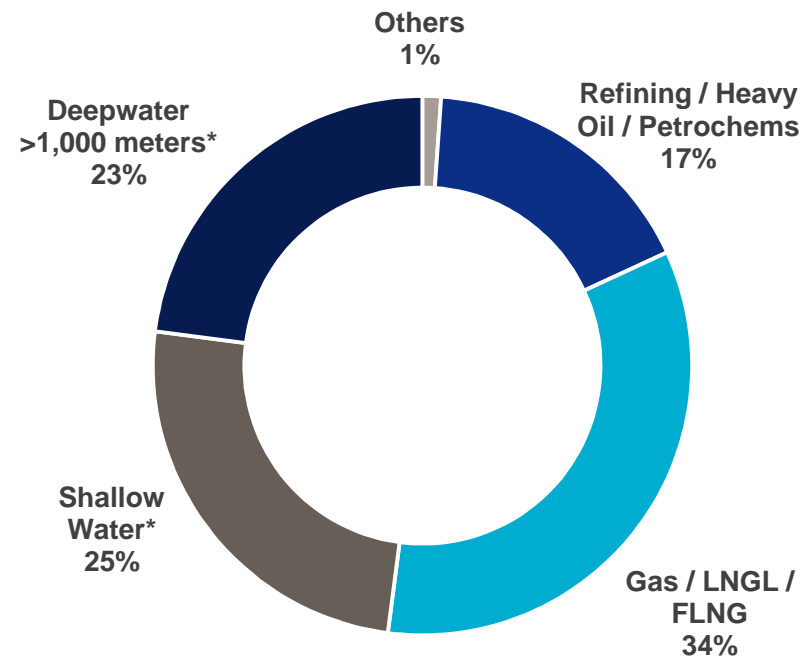


Worldwide Presence across Multiple Markets Addressing all Clients

Backlog of €12.3 billion diversified by geography and by market split



As of September 30, 2016



As of September 30, 2016

* Includes subsea & offshore

Pursue a Balance of Contract Sizes⁽¹⁾

Subsea	Onshore & Offshore
<p>§ €5.1 billion backlog</p>	<p>§ €7.2 billion backlog</p>
<p>§ Largest projects:</p>	<p>§ Largest projects:</p>
<p>§ Kaombo, <i>Angola</i></p>	<p>§ Yamal LNG, <i>Russia</i></p>
<p>§ Bahr Essalam, <i>Mediterranean Sea</i></p>	<p>§ Jebel Ali refinery expansion, <i>UAE</i></p>
<p>§ Jangkrik, <i>Indonesia</i></p>	
<p>§ 11 projects in €100 - 300 million</p>	<p>§ 7 projects in €100 - 300 million</p>
<p>§ Mariscal Sucre Dragon APS, <i>Venezuela</i></p>	<p>§ Umm Lulu offshore facilities, <i>UAE</i></p>
<p>§ Greater Enfield, <i>Australia</i></p>	<p>§ Sasol ethane cracker EPCm, <i>USA</i></p>
<p>§ Moho Nord, <i>Congo</i></p>	<p>§ Duslo ammonia plant, <i>Slovakia</i></p>
<p>§ Block 15/06, <i>Angola</i></p>	<p>§ Martin Linge platform, <i>Norway</i></p>
<p>§ Edradour, <i>Scotland</i></p>	<p>§ Unipetrol polyethylene plant, <i>Czech Republic</i></p>
<p>§ Lula Alto, <i>Brazil</i></p>	
<p>§ ~35 projects in €10 - 100 million</p>	<p>§ 20 projects in €10 - 100 million</p>
<p>§ Bavit Logistic Base, <i>Brazil</i></p>	<p>§ Juniper field, <i>Trinidad & Tobago</i></p>
<p>§ Juniper, <i>Trinidad & Tobago</i></p>	<p>§ Omsk refinery, <i>Russia</i></p>
	<p>§ CHS hydrogen plant, <i>USA</i></p>
	<p>§ Phu My ammonia plant, <i>Vietnam</i></p>

⁽¹⁾ Backlog as of September 30, 2016. Long term charters not included, reflects the new application of IFRS 10, 11 & 12

Key Projects Worldwide

North America

- § Sasol ethane cracker, *Louisiana, USA*
- § CPChem, Polyethylene Plants, *Texas, USA*
- § Juniper, *Trinidad and Tobago*
- § Blind Faith 2, *US Gulf of Mexico*



Lucius Spar, *US Gulf of Mexico*

Brazil

- § Flexible pipe supply for ultra-deep pre-salt developments: **Sapinhoá & Lula Nordeste, Iracema Sul, Sapinhoá Norte & I5, Iracema Norte, Lula Alto, Libra EWT⁽¹⁾**

North Sea Canada

- § Åsgard Subsea Compression, *Norway*
- § Edradour & Glenlivet, *Scotland*
- § Kraken, *Scotland*
- § Johan Sverdrup & Oseberg Vestflanken, *Norway*



LNG, *Nigeria*

Africa

- § GirRI Phase 1 and 2, *Angola*
- § Egina flexible pipe supply, *Nigeria*
- § Kaombo, *Angola*
- § Bahr Essalam, *Mediterranean Sea*



ADMA-OPCO, *UAE*

Asia Pacific

- § Prelude FLNG, *Australia*
- § Wheatstone, *Australia*
- § Block SK 316, *Malaysia*
- § Jangkrik, *Indonesia*
- § RAPID, *Malaysia*



Prelude FLNG, *Australia*

Middle East

- § Umm Lulu package 2, *UAE*
- § FMB platforms, *Qatar*
- § Nasr Phase II Full Field Development, *UAE*

⁽¹⁾ Extended well test

Technip Onshore Capabilities



Full Range of Expertise

Gas Monetization	Petrochemicals	Refining	Others
§ LNG ⁽¹⁾	§ Ethylene	§ Clean Fuels	§ Mining and Metals
§ NGL ⁽²⁾	§ Polyolefins	§ Grassroots	§ Infrastructures
§ GTL ⁽³⁾	§ Aromatics	§ Heavy Oil	§ Renewable Activities
§ Gas Treatment	§ Fertilizers	§ Upgraders	§ Life Sciences
		§ Hydrogen	§ Nuclear

Solid Reputation



Jinxi fertilizer plant, China



Midor refinery, Egypt

The LNG industry's longest-serving turnkey contractor

Global leader in the design and supply of hydrogen plant

50 years of experience in the oil refining sector

Largest cracking furnaces in the world (Yansab, KSA)

One of four ethylene licensors worldwide

One of the few with extensive experience in large scale GTL facilities

World leading technologies for Sulfuric, Phosphoric, Ammonia, Urea, Nitric acid and Ammonium Nitrate

(1) Liquefied Natural Gas

(2) Natural Gas Liquids

(3) Gas-to-liquid

Technip Offshore Capabilities

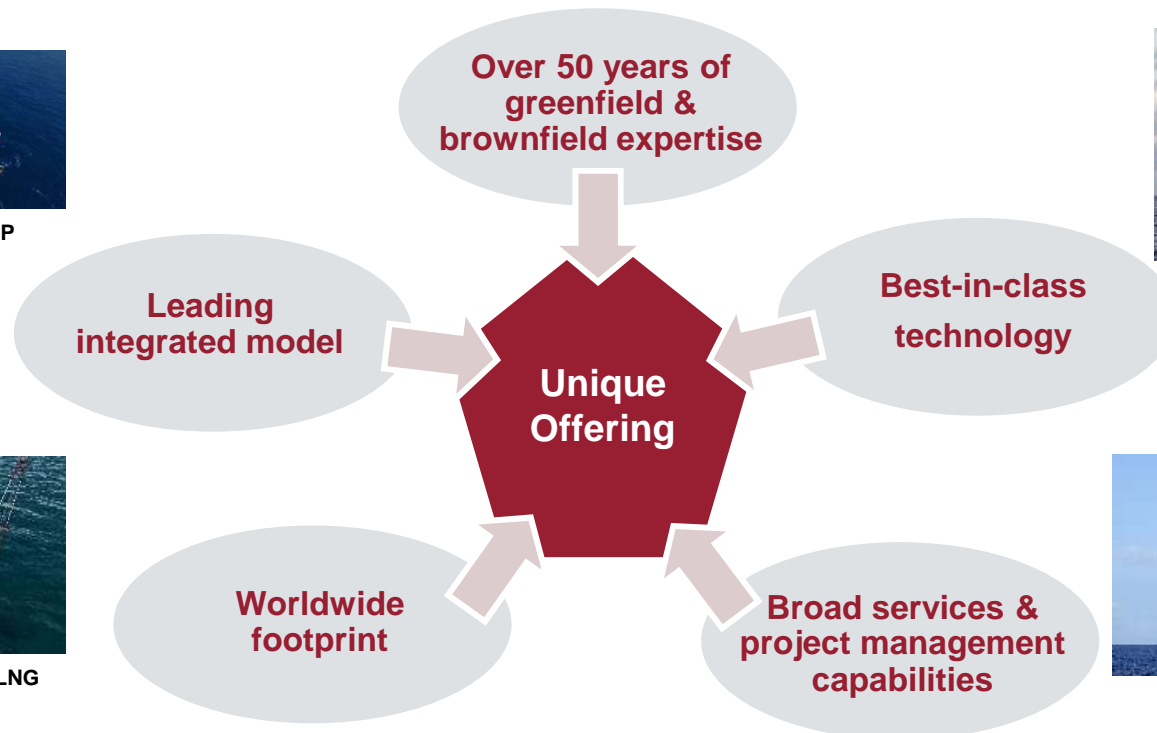


Floating Platforms

- § Leader in **FLNG** with a combination of onshore and offshore technologies
- § Delivered some of the world's largest **FPSOs**
- § Designed tailor-made **semi-submersible platform**
- § Leader in **Spar** design & delivery
- § Delivered our first **TLP** in Malaysia

Fixed Platforms

- § Small and large **conventional platforms** with topsides installation by heavy lift vessel, floatover or crane
- § Designed **GBS platforms** with floatover topsides
- § Designed the 3 largest self-installing **TPG 500** production jack-up platforms in the world
- § Designed facilities located on **artificial islands** in the Middle East and shallow water ice-prone areas



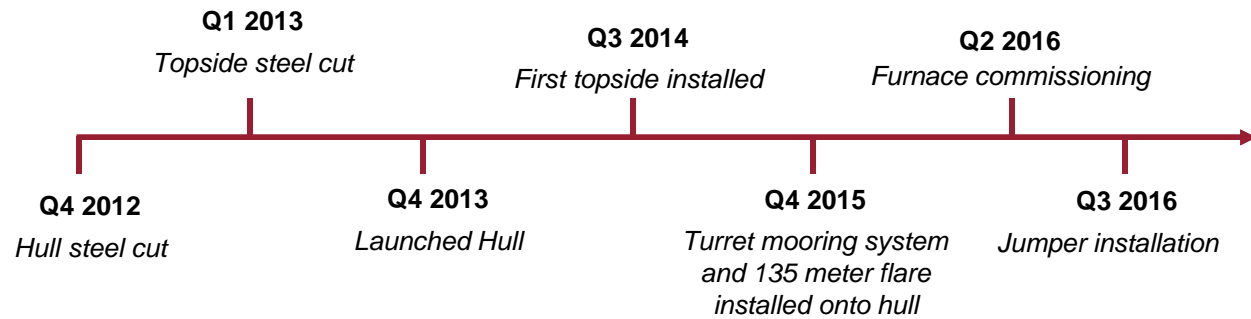
FLNG Leader with First Mover Advantage



Shell Prelude FLNG



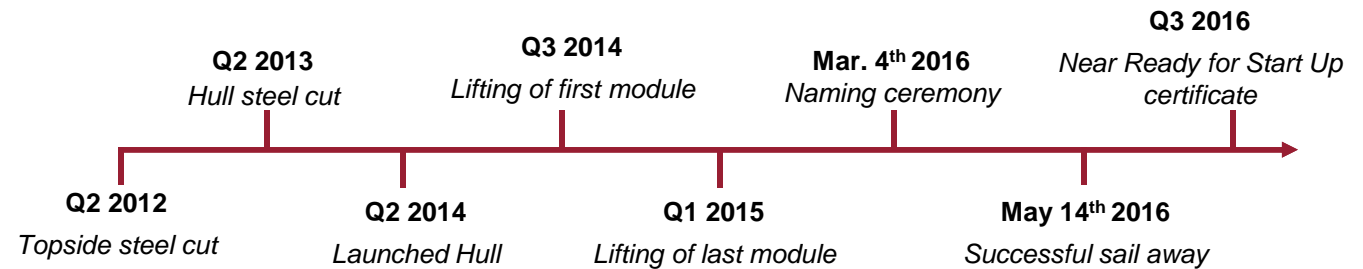
- § LNG capacity: 3.6 mtpa
- § Field: Prelude, Western Australia
- § Major project



Petronas FLNG Satu



- § LNG capacity: 1.2 mtpa
- § Field: Offshore Malaysia

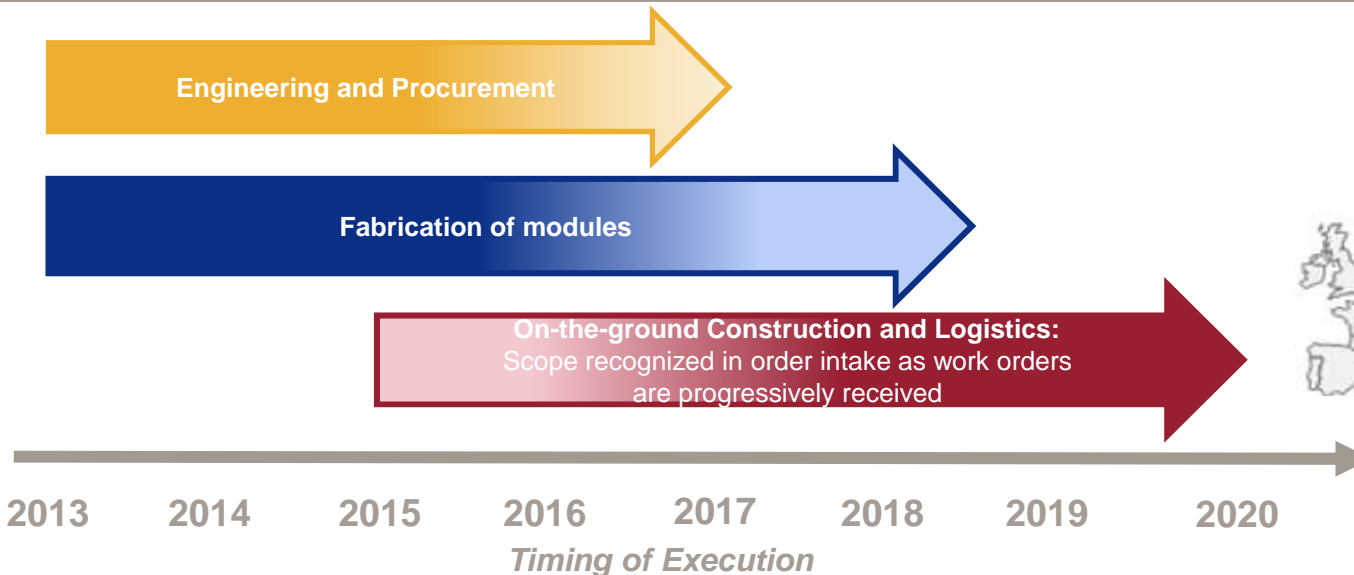


Yamal LNG Project Overview



Project Overview

- § Client: Yamal LNG (Novatek, Total, CNPC, Silk Road Fund)
- § Technip leader of partnership (50%) with JGC (25%) & Chiyoda (25%)
- § 3 trains of 5.5 mtpa capacity each
- § ~ 200 modules weighing ~450,000 tons in total to be shipped to Sabetta
- § **Early involvement** with 14 months of project planning and openbook estimates
- § **Strong experience in LNG and Modularization:** Qatargas, Yemen LNG, Nigeria LNG, FLNGs and FPSOs
- § **Initial contract value:**
 - § Lump-sum scope €4.5 billion: engineering, procurement and modules fabrication
 - § Reimbursable scope ~\$4 billion: logistics and on-the-ground construction



Onshore/Offshore: Diversified Projects and Worldwide Footprint



What we do	Example of on-going projects
Gas Monetization Gas treatment LNG ⁽¹⁾ FLNG ⁽²⁾ GTL ⁽³⁾	§ Prelude FLNG, EPCI, Australia § Yamal LNG, EPC, Russia
Refining Hydrogen Clean fuels Heavy oil upgraders	§ RAPID, UIO⁽⁴⁾, Malaysia § MIDOR Refinery, Early Works, Egypt § ENOC Jebel Ali Refinery Expansion Project, Dubai
Petrochemicals Ethylene Polyolefins Aromatics Fertilizers	§ Braskem Ethylene XXI, EPC, Mexico § CPChem Polyethylene plants, EPC, USA § Sasol Ethane Cracker, EPCm, USA § Phu My Ammonia plant, EPC, Vietnam § Unipetrol Polyethylene plant, EPC, Czech Republic § DUSLO Ammonia plant, EPC, Slovakia



Yemen LNG, Yemen



Yamal LNG, Russia



Jubail, Saudi Arabia

⁽¹⁾ Liquefied Natural Gas

⁽²⁾ Floating Liquefied Natural Gas

⁽³⁾ Gas-to-Liquids

⁽⁴⁾ Utilities, Interconnecting and Offsites

Technology, Equipment and Consulting



How we built these businesses

Partnerships	Acquisitions	Capex	R&D
<ul style="list-style-type: none"> § FMC Technologies § RPS Group § Sasol GTL⁽¹⁾ § Badger - ExxonMobil § PTA Alliance – BP 	<ul style="list-style-type: none"> § Stone & Webster Process Technology § Zimmer § Marine Offshore 	<ul style="list-style-type: none"> § Asiaflex plant § Açu plant § Le Trait upgrade § Newcastle upgrade § Brazilian PLSVs 	<ul style="list-style-type: none"> § Sustained investments in 2015: €86 million § Innovation Technology Centers in France and Brazil

What they bring

A competitive differentiation in winning EPC(I) projects

An alternative to EPC(I) projects

Added-value throughout the project life-cycle

Different risk profile

Enabling technologies to unlock complex/marginal field developments

⁽¹⁾ Gas-To-Liquids

Integrated Subsea Solutions at Conceptual Stage



GENESIS (1)
Providing independent subsea architecture development and component selection

Subsea Field Architecture

- § Pre-FEED and FEED
- § Offshore field development studies
- § Innovative technology solutions for platform and subsea challenges

Technip

Proprietary Technologies

Electrically Trace Heated Pipe-in-pipe	In-line Monitoring Technologies
Umbilicals (Power & control)	Integrated Production Bundle

Integrating Technip subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development

FORSYS SUBSEA (2)
Improving equipment and installation converge in subsea architecture

Integrated Subsea Design

- § Integrated concept selection phase of FEED, combining industry-leading technologies
- § Innovative technology solutions from Subsea Tree to Floater

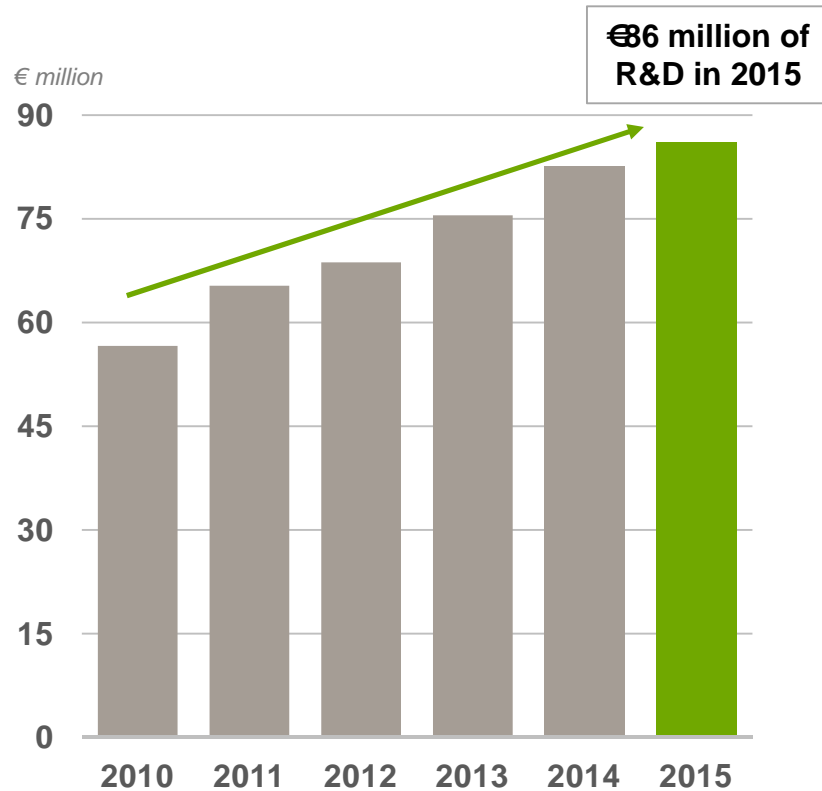
(1) Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

(2) Forsys Subsea, a 50/50 JV of Technip and FMC Technologies created in April 2015

Technology: A Clear Market Differentiator



Sustained R&D Investments



Examples of Subsea Technologies

§ Electrically Trace Heated Pipe-in-Pipe

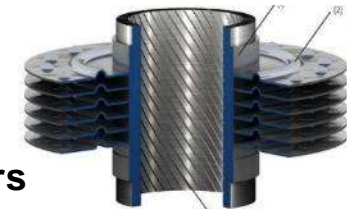


§ AI Cable Power Umbilical

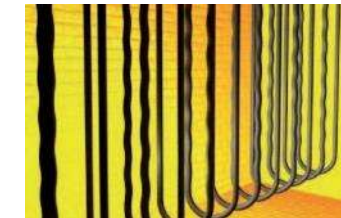


Examples of Process Technologies

§ DIESTA: Dual enhanced heat transfer surfaces for tubes in air fin coolers



§ Swirl Flow Tube technology

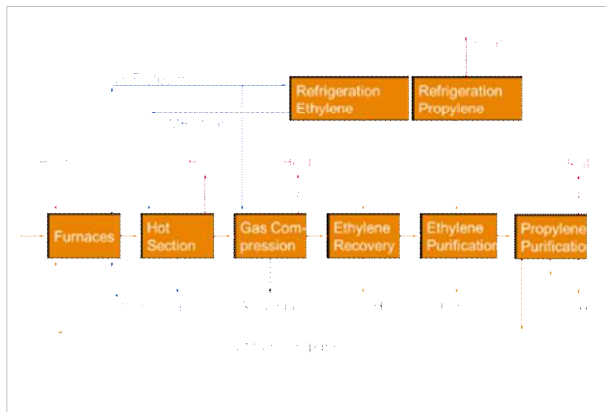


Technip Process Technology Diversifies Revenue Streams



Offering three types of services

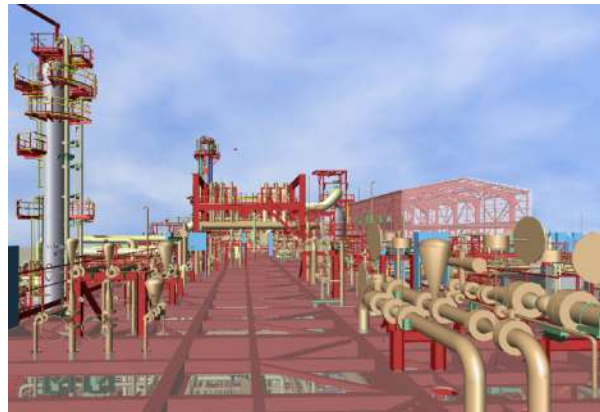
Licenses



§ Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

Process Design / Engineering



§ Process design packages / engineering to guarantee plant performance

§ Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment



§ Design, supply and installation of critical proprietary equipment

~US\$50 million*

* Project size order of magnitude

Broad Offer of Technology, Equipment and Consulting Solutions



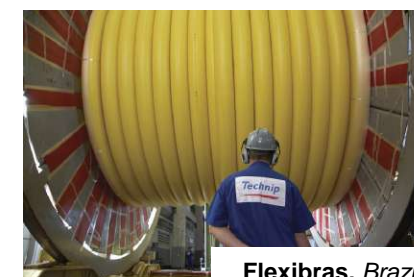
What we do	Example of on-going projects
Equipment Supply	<ul style="list-style-type: none"> § Libra and Lula Alto pre-salt flexible supply, <i>Brazil</i> § Block 15/06 East Hub umbilical supply, <i>Angola</i>
Early Involvement	<ul style="list-style-type: none"> § Shell frame agreement § Forsys FEEDs § Genesis
PMC ⁽¹⁾	<ul style="list-style-type: none"> § RAPID, <i>Malaysia</i> § Trans Adriatic Pipeline, <i>European Market</i> § Basra Refinery, <i>Iraq</i>
Technology and Licensing	<ul style="list-style-type: none"> § Kochi, Hydrogen reformer, <i>India</i> § Qingdao plant, EBSM⁽²⁾, <i>China</i> § Sasol Lake Charles Ethane cracker, <i>USA</i> § Unipetrol Polyethylene plant, <i>Czech Republic</i> § SP Olefins Ethylene plant, <i>China</i> § Glogow I Copper Smelter Optimization Project, <i>Poland</i> § Air Products Hydrogen plant in Baytown, <i>USA</i>



Le Trait, *France*



Refinery unit



Flexibras, *Brazil*

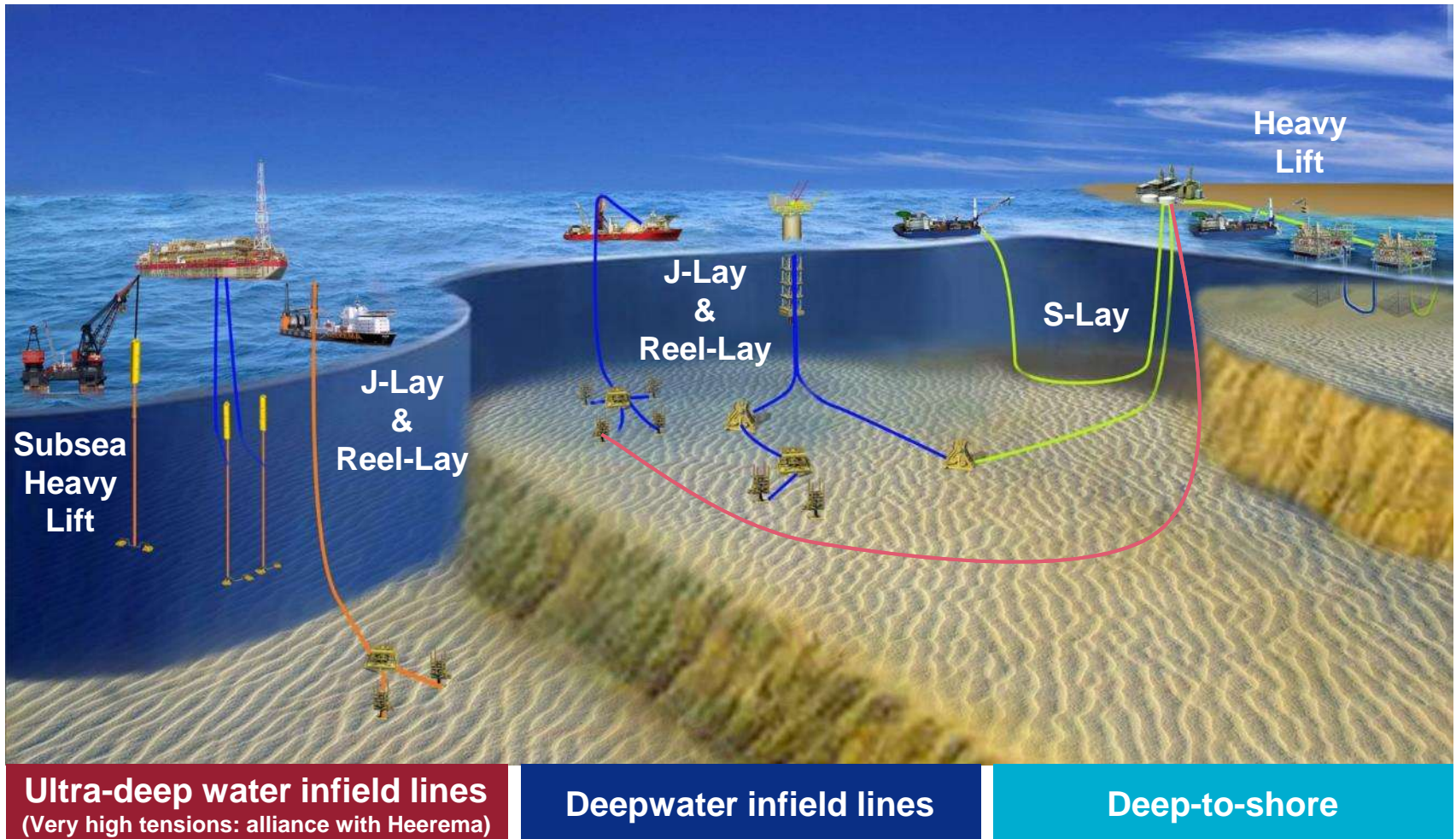
⁽¹⁾ Project Management Consultancy

⁽²⁾ Ethylbenzene Styrene Monomer

⁽³⁾ Purified Terephthalic Acid





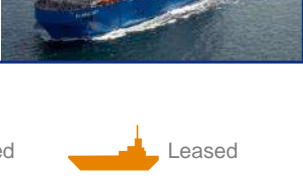
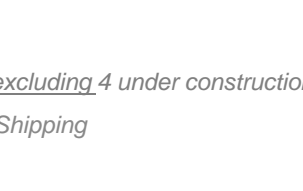




Broad Execution Capabilities in Subsea






High Performing Fleet⁽¹⁾ Per Type of Vessel



Flexible Lay & Construction 10 vessels	Deep Orient	      
	Deep Pioneer	
	North Sea Atlantic	
	North Sea Giant	
	Skandi Africa	
	Coral Do Atlantico	
	Estrela Do Mar	
	Skandi Niteroi	
	Skandi Vitoria	
	Skandi Açú	

S-Lay Heavy Lift 2 vessels	Global 1200	 
	Global 1201	

Diving Multi Support Vessel 3 vessels	Deep Arctic	  
	Wellservicer	
	Orelia	

Rigid Reel Lay & J-Lay 3 vessels	Apache II	  
	Deep Blue	
	Deep Energy	















Wholly-owned/controlled
 Jointly-owned
 Leased

⁽¹⁾ As of September 30, 2016 - fleet of 18 vessels excluding 4 under construction: 3 PLSVs in Brazil, Deep Explorer (DSV)

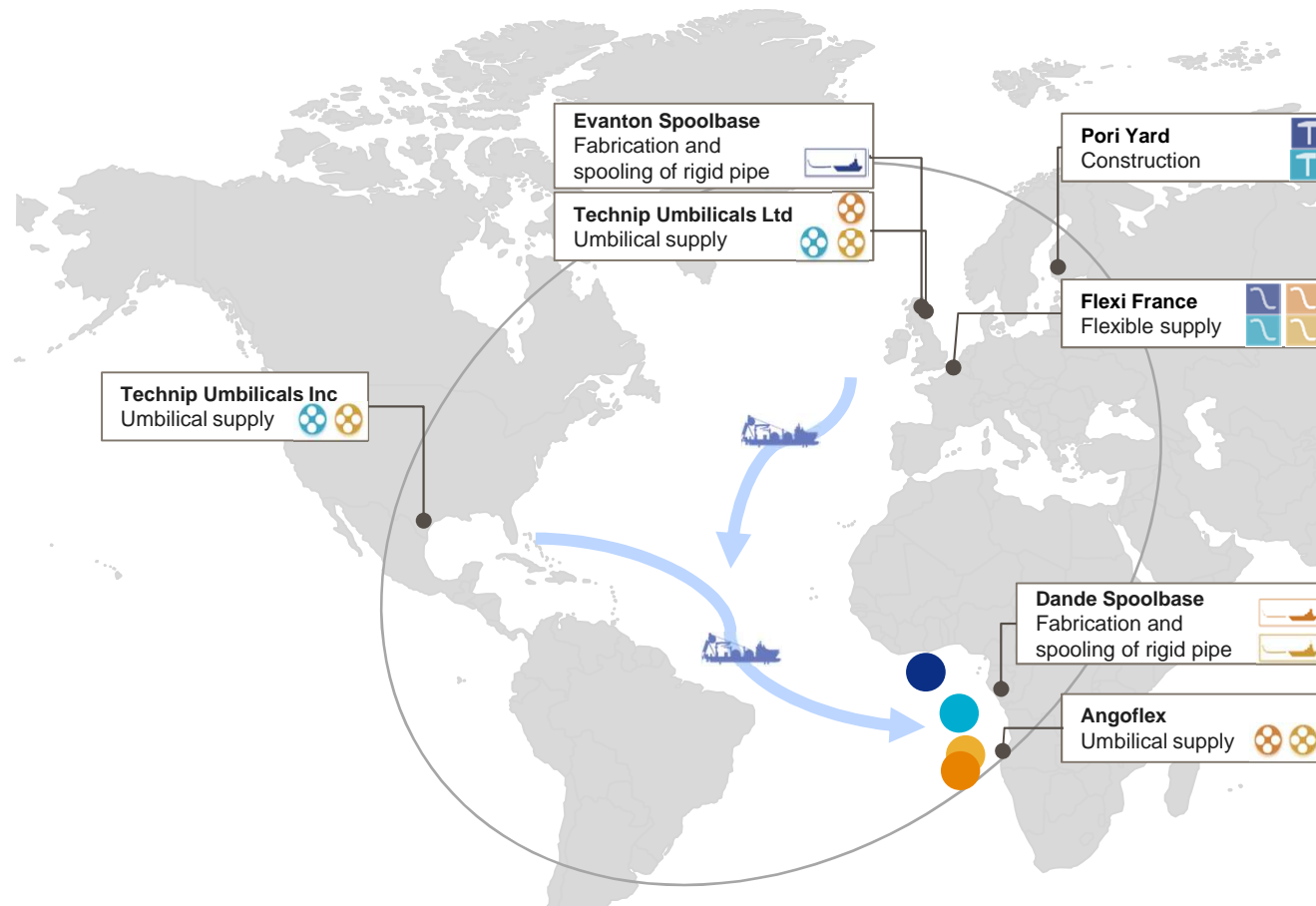
⁽²⁾ Photo by Bjørn Ottosen, courtesy of North Sea Shipping

Flexibility in Fleet Management



	2013	2014	2015	2016-2017
 New			+1 (Deep Arctic)	+1 (Deep Explorer)
 Divested		-8	-2	-2
Wholly-owned	19 	11 	10 	9 
New		+2		+1 (Skandi Buzios)
Divested			-1	
Jointly-owned	3 	5 	4 	6 
New		+1	+1 (Skandi Africa)	
Divested		-1	-1	-1-2
Leased	5 	5 	5 	3-4 
Under Construction	9	6	5	2
Total Fleet	36	27	24	20-21

West African Projects Driving Multiple Activities



TEN, Ghana

- § Main offshore campaigns spread from 2015 to 2016
- § Main Technip vessels: Deep Energy, Deep Pioneer

Moho Nord, Congo

- § Main offshore campaigns spread from late 2014 to 2016
- § Main Technip vessels: G1200, Skandi Africa, Deep Pioneer, Orelia

Block 15/06, Angola

- § Main offshore campaigns spread from 2014 to 2016
- § Main Technip vessels: Deep Pioneer, Deep Orient, Deep Energy, Olympic Challenger, Skandi Achiever

Kaombo, Angola

- § Offshore campaign to start late 2016 until 2018
- § Main Technip vessels: Deep Blue, Skandi Africa, North Sea Atlantic

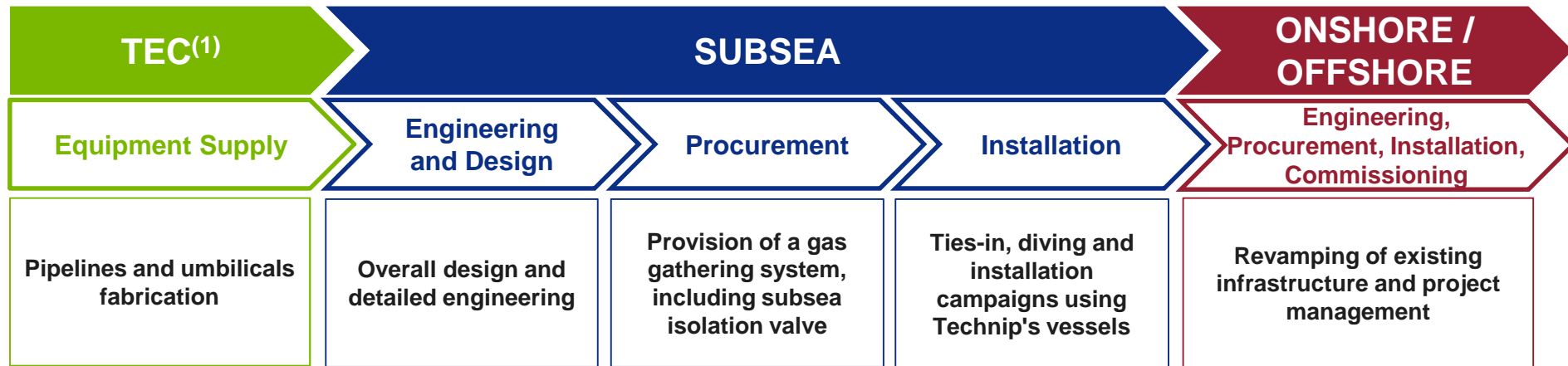
Around 40 vessels mobilized on Technip's West African projects including 5 Technip vessels in 2Q16

Leveraging our Broad-based Solutions: Mellitah, Bahr Essalam



Project Overview

- § **Client:** Mellitah Oil & Gas, a consortium between National Oil Corporation and ENI
- § Major natural gas field development tied back to the Sabratha platform in the Central Mediterranean Sea
- § Operations to be performed from Malta



Vessel utilization and backlog visibility up to 2H 2018

Subsea: Multiple Projects Filling Plant & Assets Utilization



What we do	Example of on-going EPCI projects
Frontier Projects Ultra-deep water	§ Stones, GoM § Odd Job, GoM § South Santa Cruz and Barataria fields, GoM
First Class Partnerships	§ T.E.N., Ghana (with subsea 7) § Kaombo, Angola (Alliance with )
Vertical integration FEED Manufacturing EPC(I)	§ Bahr Essalam, Mediterranean Sea § Quad 204, Scotland § Moho Nord, Congo § Juniper, Trinidad and Tobago § Jangkrik, Indonesia § Edradour, Shetlands § Johan Sverdrup and Oseberg Vestflanken, Norway



Technip: Long Term Partner⁽¹⁾

§ Serimax

A strategic partnership to invest in joint R&D programs and innovative reel-lay welding solutions to meet the growing technical challenges of projects

§ BP

Long-standing agreement in the purified terephthalic acid domain. Also the exclusive provider of the Inside Battery Limit FEED to BP for third-party licensing

§ COOEC

Combines the know-how, technical resources, complementary assets, commercial and financial capabilities of both companies to target deepwater EPCI SURF projects in China

§ ExxonMobil

Creation of a JV. Badger Licensing LLC to offer technology in the area of phenolics to produce cumene and bisphenol-A (BPA) and in the area of styrenics to produce ethylbenzene and styrene

§ FMC Technologies

Agreement to form an exclusive alliance and to launch Forsys Subsea, a 50/50 joint venture that will unite the skills and capabilities of two subsea industry leaders

§ METabolic Explorer

Agreement to assess the feasibility of offering a combined technology package consisting of the companies' respective PDO and PTT technologies



§ Heerema

Alliance through combination of unique assets and engineering resources to help clients best address the fast growing subsea ultra-deepwater market

§ HQC

Two joint ventures to improve access to the European and Chinese procurement markets

§ MMHE

Long-term strategic collaboration to work jointly on onshore and offshore projects, designing and building offshore platforms, exchanging expertise and developing technology

§ Sasol

Front-end engineering services for future Sasol GTL projects

§ Shell

Agreement to enhance collaboration on the design, engineering, procurement, construction and installation of future FLNG facilities

§ Air Products

20-year milestone of the longest and most productive global hydrogen alliance supporting the oil and gas industry

§ GE Oil & Gas

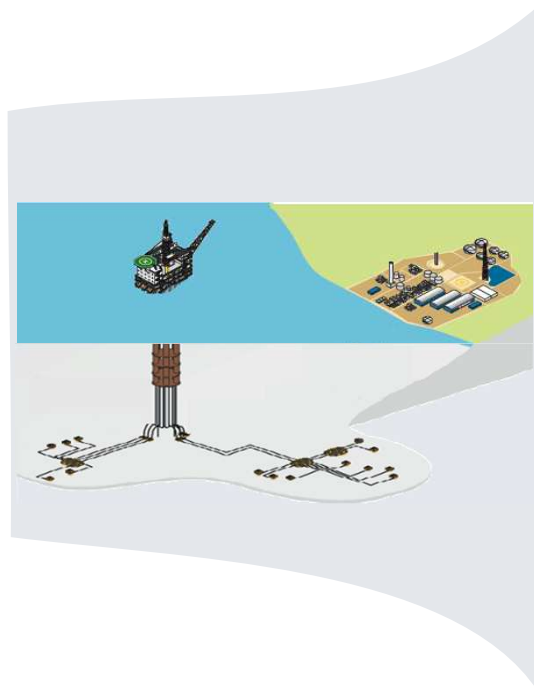
Memorandum for a joint project to explore areas to co-develop digital solutions for the LNG industry, with a focus on the design and build phase of new LNG projects

TechnipFMC Merger at a Glance



Our Combination: Driving Change by Redefining the Production and Transformation of Oil & Gas

Builds a comprehensive and flexible offering across each market from concept to project delivery and beyond



Subsea	Products: best-in-class equipment and systems provider
	§ Leading and highly complementary equipment offering; scaling up best-in-class technology through enhanced R&D
	Projects: unique capabilities throughout project life-cycle
	§ From concept to project delivery and beyond; setting new project economic standards
	Services: enhanced service proposition
	§ Leveraging FMC Technologies' leading solutions to service a larger installed base; expanding scope of service offering
Onshore / Offshore	Strong midstream/downstream footprint
	§ Leveraging further on Technip's engineering capabilities
	§ From concept to technology to project delivery
	§ 60 years of complex developments & client relationships
Surface	Global product and service platform
	§ Enhanced offering in North America
	§ Strengthened international presence

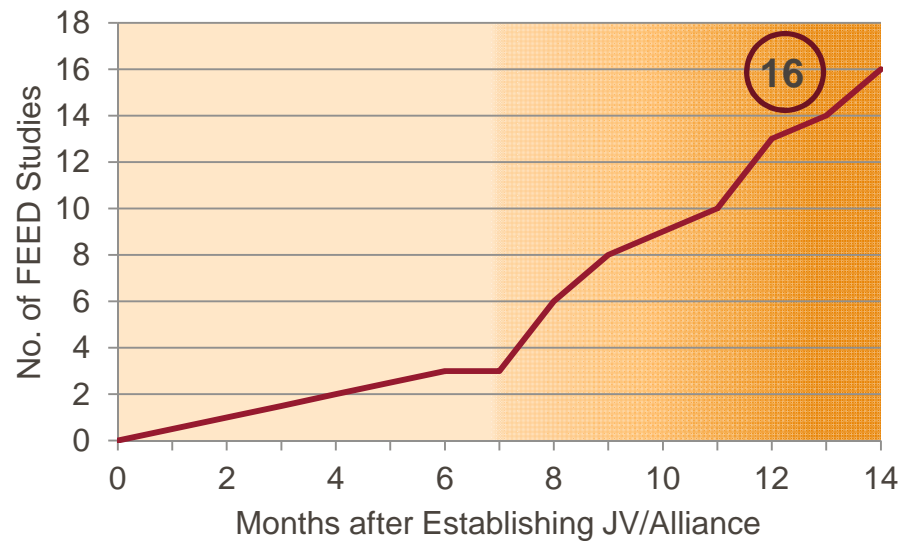
Increasing Rate of Market Acceptance of Forsys Subsea Concept

FORSYS
SUBSEA

CONCEPT, DELIVERY AND BEYOND

An FMC Technologies and Technip Company

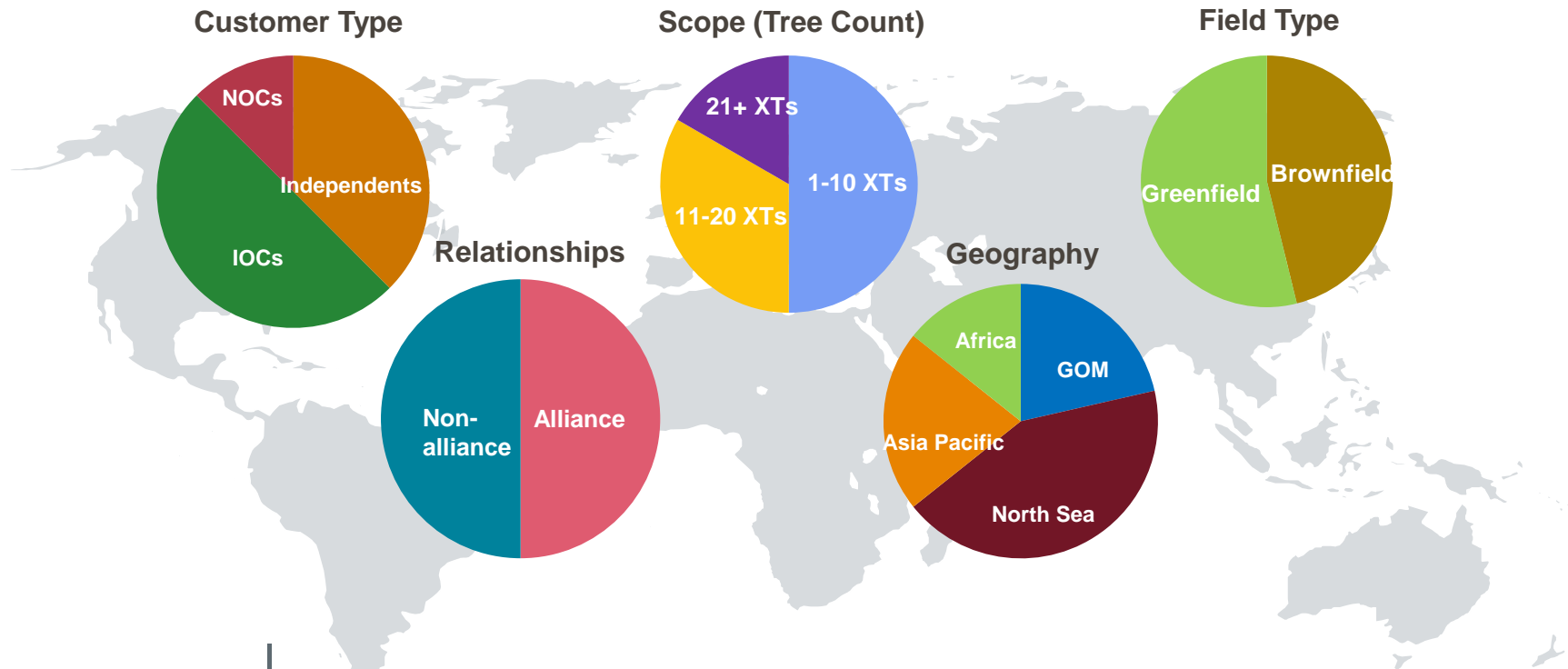
Awarded Integrated FEED Studies



Forsys Subsea has been awarded 16 integrated FEED studies since inception in June 2015

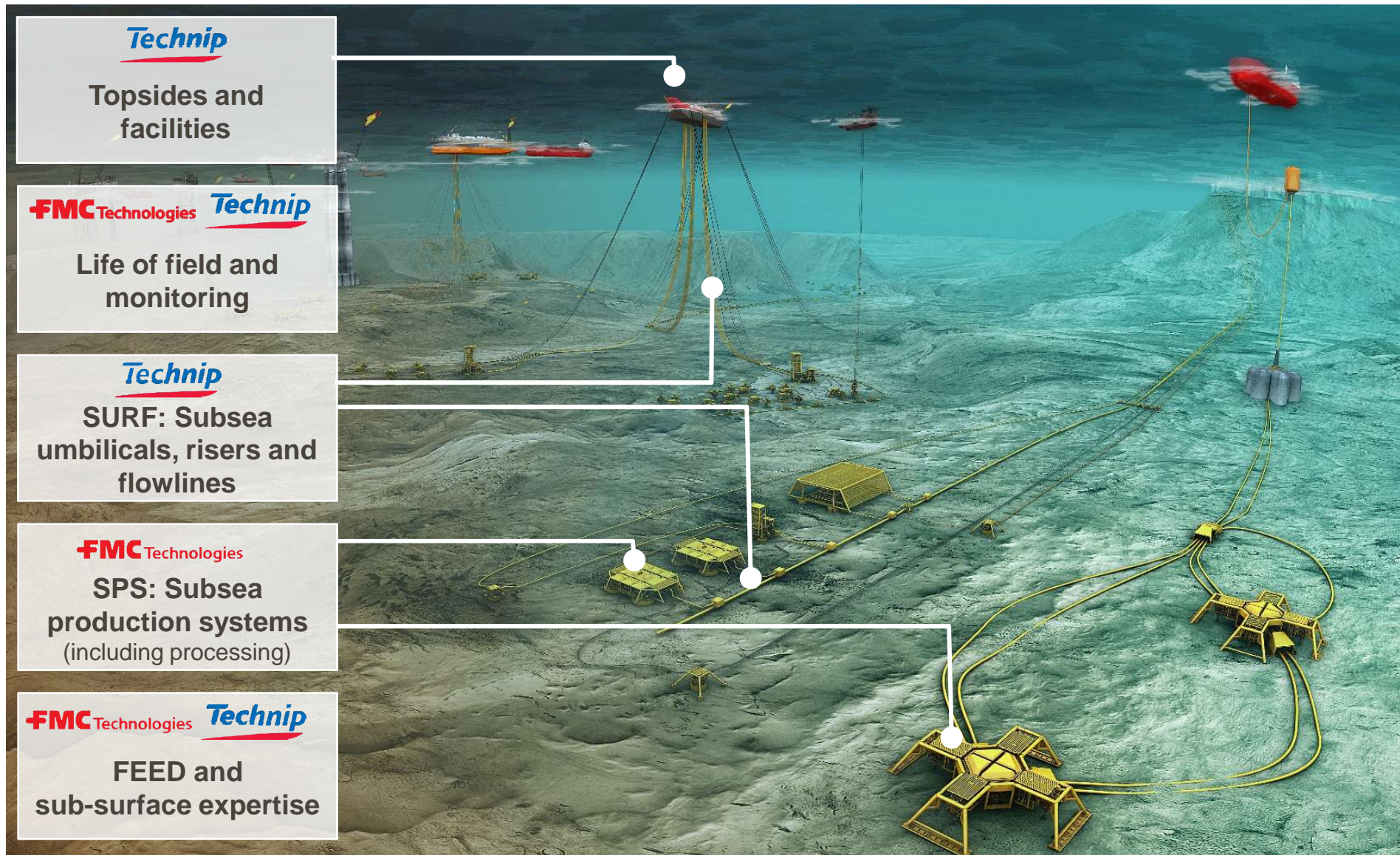
Diversified Mix of Integrated FEED Studies

Forsys Subsea studies by type

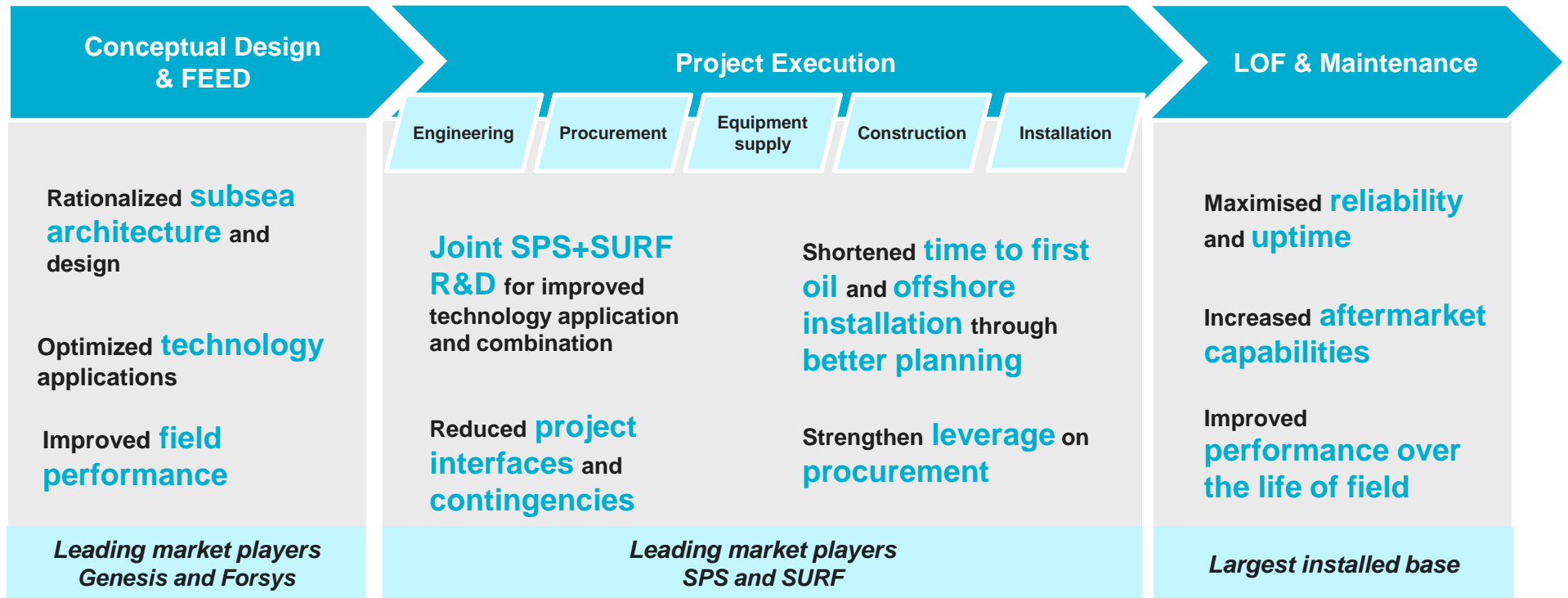


The Forsys Subsea studies cover all types of clients, scopes, fields worldwide

TechnipFMC will offer clients a Unique Subsea Offering ...



... and a Full Suite of Capabilities Sourced from a Single Contracting Partner



Accelerate
time-to-first oil

Superior project
execution

Maximize
production uptime

Integrate Complementary Technologies



Subsea processing



ETH PiP⁽¹⁾



Increased efficiency



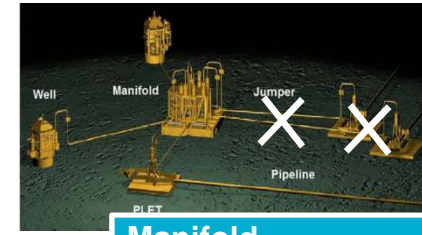
Connector



Flexible pipe



Optimized connectivity



Manifold



Direct Tie-In



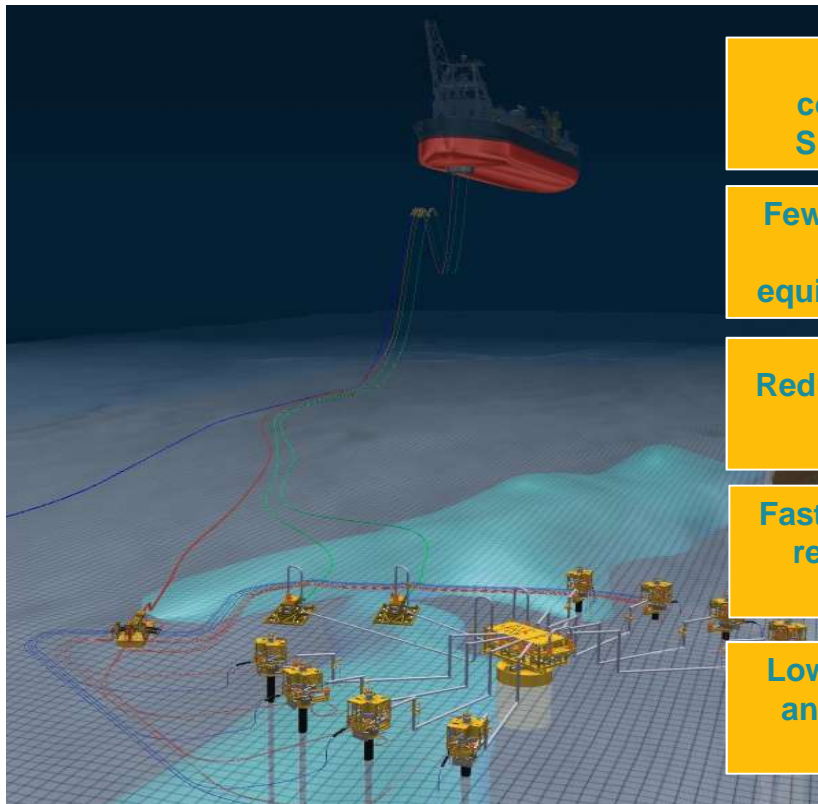
Simplified architecture

(1) ETH PiP: Electrically Trace Heated Pipe-in-Pipe

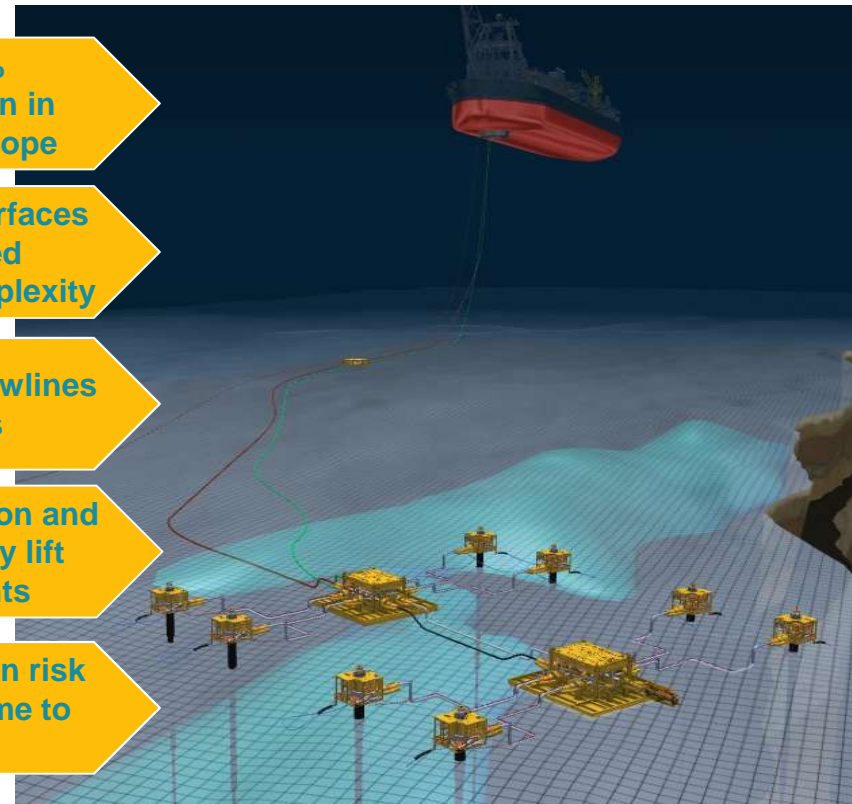
Redesign Subsea

TechnipFMC Integrated Approach

Traditional field development



Integrated technological approach



Up to 30%
cost reduction in
SPS/SURF scope

Fewer SPS interfaces
and reduced
equipment complexity

Reduction in flowlines
and risers

Faster installation and
reduced heavy lift
requirements

Lower execution risk
and shorter time to
first oil

Significant Potential for Cost Synergies

Pre-Tax Cost Synergies of approximately \$400m by 2019

Supply Chain

- § Commodity raw material cost savings
- § Better terms with shared suppliers
- § Beneficial scale effect from higher volumes

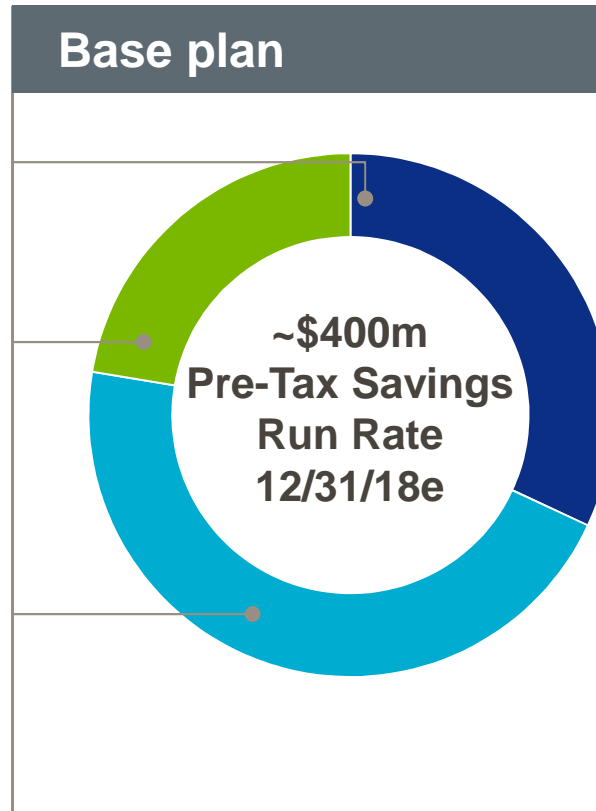
Corporate and Others

- § One Board of Directors
- § One management team
- § Leverage global shared services

Infrastructure

- § Right-size general & administrative expense
- § Rationalize real-estate footprint
- § Leverage regional shared services

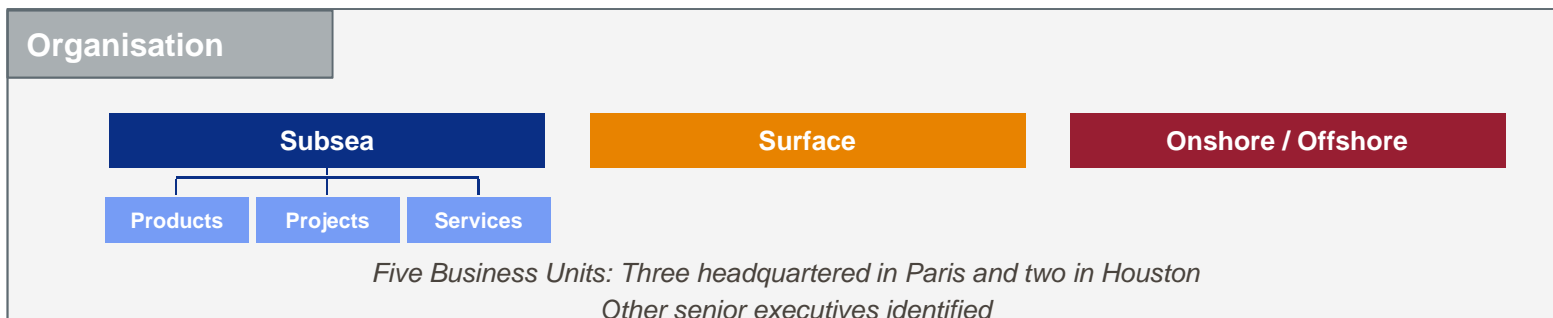
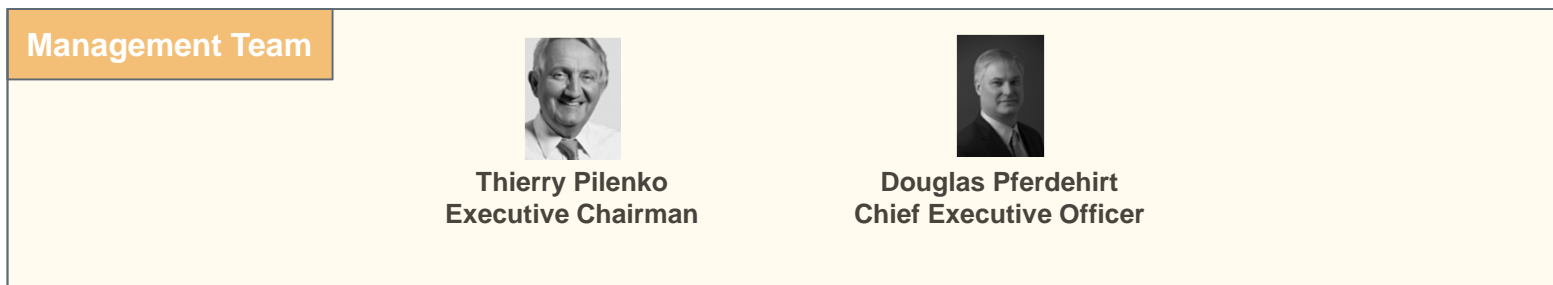
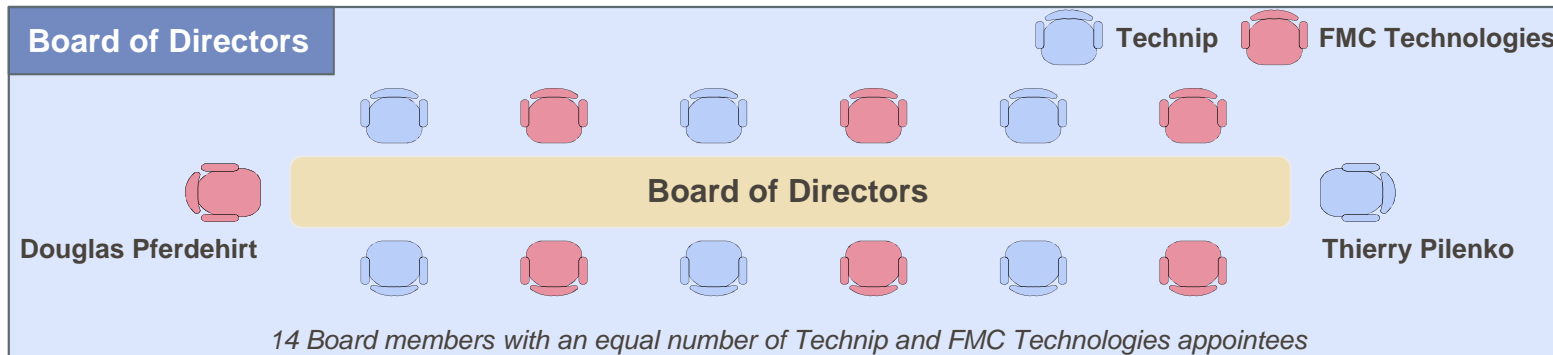
Base plan



Stretch

- § Additional cost reduction opportunities
- § Other financial upside

Clear Leadership and Balanced Governance



Strong Financial Profile

	Technip	FMC Technologies	TechnipFMC
Backlog	\$16bn	\$4bn	c.\$20bn
Revenue	\$13.5bn	\$6.4bn	c.\$20bn
EBITDA¹ Margin (%)	\$1.4bn 10.6%	\$1.0bn 15.2%	\$2.4bn 12.1%
Gross Cash Position	\$4.7bn	\$1.0bn	\$5.7bn
Shareholder Return Mechanism	Offer shareholders an attractive and sustainable dividend	Share repurchase program	Attractive shareholder return policy including market based dividend; and share buy-back in line with cash flow generation
Credit Rating	BBB+	BBB / Baa2	Target solid investment grade credit rating

Notes: Revenue and operating profit as of YE2015.. Backlog, debt and cash position as of 31-Mar-2016

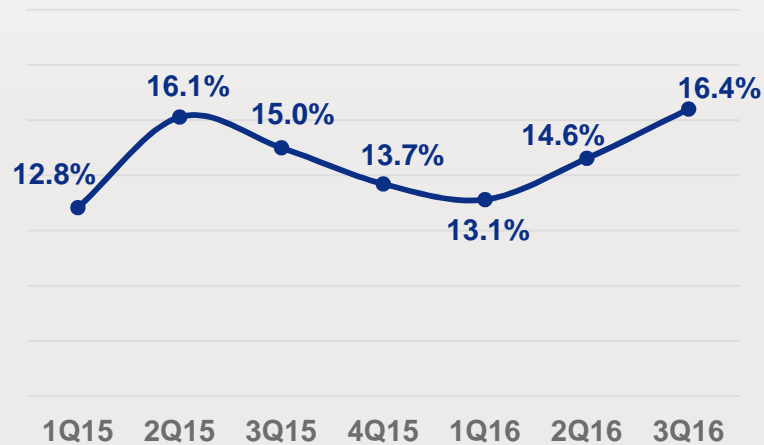
EBITDA before restructuring, impairment and other exceptional items as defined by both companies in their respective previous public filings

Technip Financials

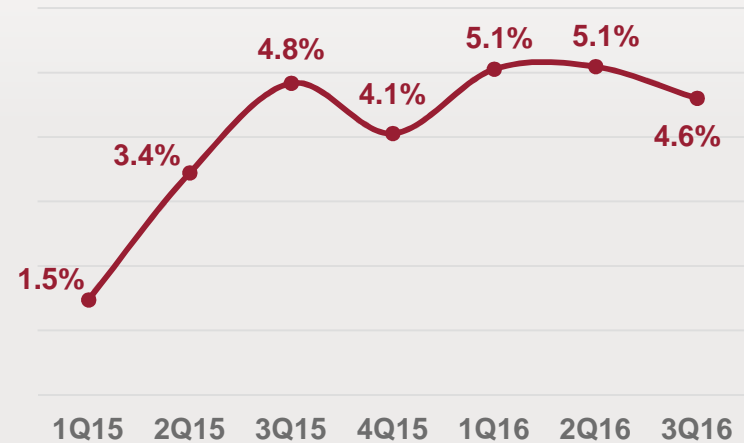


Margins Performance 2015-2016 Year-to-date

Adjusted OIFRA margin⁽¹⁾ Subsea



Adjusted OIFRA margin⁽¹⁾ Onshore/Offshore



⁽¹⁾ Adjusted Underlying Operating Income from Recurring Activities after Income/(Loss) of Equity Affiliates

Consolidated P&L

€ million (except Diluted Earnings per Share and Diluted Number of Shares)

	Third Quarter Not audited			9 months Not audited		
	2015	2016	Change	2015	2016	Change
Revenue	3,108.9	2,919.4	(6.1)%	9,090.6	8,494.4	(6.6)%
<i>Subsea</i>	1,547.0	1,397.2	(9.7)%	4,388.4	4,148.8	(5.5)%
<i>Onshore/Offshore</i>	1,561.9	1,522.2	(2.5)%	4,702.2	4,345.6	(7.6)%
Gross Margin	456.8	424.6	(7.0)%	1,059.4	1,227.9	15.9%
Research & Development Expenses	(19.4)	(19.7)	1.5%	(61.0)	(60.8)	(0.3)%
SG&A and Other	(150.9)	(125.6)	(16.8)%	(459.8)	(397.7)	(13.5)%
Share of Income/(Loss) of Equity Affiliates	5.5	5.3	(3.6)%	22.2	11.5	(48.2)%
OIFRA after Income/(Loss) of Equity Affiliates	292.0	284.6	(2.5)%	560.8	780.9	39.2%
<i>Subsea</i>	232.0	229.1	(1.3)%	647.5	610.6	(5.7)%
<i>Onshore/Offshore</i>	75.5	70.3	(6.9)%	(32.2)	213.5	(763.0)%
<i>Corporate</i>	(15.5)	(14.8)	(4.5)%	(54.5)	(43.2)	(20.7)%
Non-Current Operating Result	(14.0)	(21.6)	54.3%	(417.8)	(125.9)	nm
Operating Income	278.0	263.0	(5.4)%	143.0	655.0	nm
Financial Result	(39.2)	4.1	nm	(106.5)	(63.2)	(40.7)%
Income/(Loss) before Tax	238.8	267.1	11.9%	36.5	591.8	nm
Income Tax Expense	(70.3)	(83.4)	18.6%	(84.2)	(170.7)	nm
Non-Controlling Interests	(4.6)	0.6	nm	(9.2)	0.9	nm
Net Income/(Loss) of the Parent Company	163.9	184.3	12.4%	(56.9)	422.0	nm
Diluted Number of Shares	125,439,384	126,896,391	1.2%	114,325,725	125,301,723	9.6%
Diluted Earnings per Share (€)	1.35	1.46	8.0%	(0.50)	3.44	nm

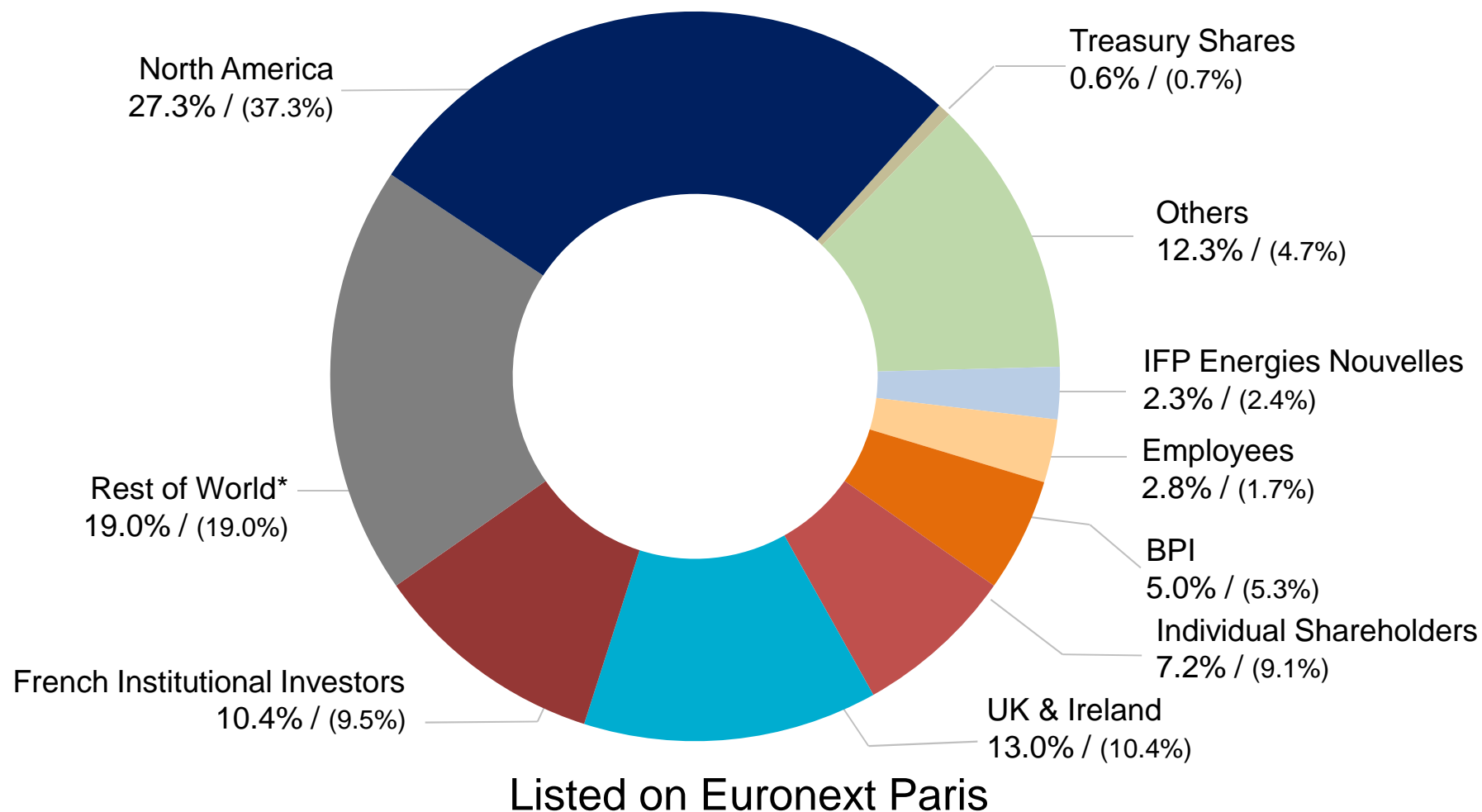
Adjusted Consolidated Statement of Financial Position

<i>€ million</i>	June 30, 2016	September 30, 2016
Fixed Assets	6,363.8	6,277.4
Deferred Tax Assets	508.4	471.9
Non-Current Assets	6,872.2	6,749.3
Construction Contracts – Amounts in Assets	647.8	885.7
Inventories, Trade Receivables and Other	3,618.3	3,651.8
Cash & Cash Equivalents	4,495.0	4,146.6
Current Assets	8,761.1	8,684.1
Assets Classified as Held for Sale	0.7	0.6
Total Assets	15,634.0	15,434.0
Shareholders' Equity (Parent Company)	4,715.5	4,817.0
Non-Controlling Interests	8.3	19.5
Shareholders' Equity	4,723.8	4,836.5
Non-Current Financial Debts	1,555.5	1,560.8
Non-Current Provisions	217.2	210.7
Deferred Tax Liabilities and Other Non-Current Liabilities	204.8	195.0
Non-Current Liabilities	1,977.5	1,966.5
Current Financial Debts	748.0	761.9
Current Provisions	523.9	580.4
Construction Contracts – Amounts in Liabilities	2,036.0	1,721.7
Trade Payables & Other	5,624.8	5,567.0
Current Liabilities	8,932.7	8,631.0
Total Shareholders' Equity & Liabilities	15,634.0	15,434.0
Net Cash Position	2,191.5	1,823.9

Adjusted Consolidated Statement of Cash Flows

<i>€ million</i>	9 Months Not Audited 2015	9 Months Not audited 2016
Net Income/(Loss) of the Parent Company	(56.9)	422.0
Depreciation & Amortization of Fixed Assets	266.1	200.9
Stocks Options and Performance Share Charges	19.9	13.5
Non-Current Provisions (including Employee Benefits)	145.3	(3.9)
Deferred Income Tax	(72.8)	(59.8)
Net (Gains)/Losses on Disposal of Assets and Investments	(28.3)	15.5
Non-Controlling Interests and Other	13.4	18.1
Cash Generated from/(used in) Operations	286.7	606.3
Change in Working Capital Requirements	123.0	(281.7)
Net Cash Generated from/(used in) Operating Activities	409.7	324.6
Capital Expenditures	(218.2)	(97.1)
Proceeds from Non-Current Asset Disposals	5.2	(71.3)
Acquisitions of Financial Assets	(2.3)	-
Acquisition Costs of Consolidated Companies, Net of Cash Acquired	(31.7)	-
Net Cash Generated from/(used in) Investing Activities	(247.0)	(168.4)
Net Increase/(Decrease) in Borrowings	(102.7)	(287.9)
Capital Increase	21.3	0.7
Dividends Paid	(88.9)	(100.8)
Share Buy-Back and Other	(5.8)	(135.7)
Net Cash Generated from/(used in) Financing Activities	(176.1)	(523.7)
Net Effects of Foreign Exchange Rate Changes	78.2	12.8
Net Increase/(Decrease) in Cash and Cash Equivalents	64.8	(354.7)
Bank Overdrafts at Period Beginning	(0.9)	(0.1)
Cash and Cash Equivalents at Period Beginning	3,738.3	4,501.4
Bank Overdrafts at Period End	-	-
Cash and Cash Equivalents at Period End	3,802.2	4,146.6

Shareholding Structure, May 2016 (November 2015)



Source: Nasdaq, Shareholder Analysis, May 2016

* Andorra, Australia, Austria, Bahrain, Belgium, China, Croatia, Cyprus, Denmark, Finland, Germany, Greece, Hong Kong SAR, Ireland, Italy, Japan, Korea, Rep. (South), Kuwait, Liechtenstein, Luxembourg, Malaysia, Monaco, Netherlands, Norway, Portugal, Saudi Arabia, Singapore, Slovenia, South Africa, Spain, Sweden, Switzerland, Taiwan and United Arab Emirates



Technip's Share Information

TEC
LISTED
EURONEXT

ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

OTCQX: TKPPY

Convertible Bonds:

OCEANE 2011 ISIN: FR0011163864



ROBECOSAM
Sustainability Award
Industry Leader 2016

MEMBER OF

Dow Jones
Sustainability Indices

In Collaboration with RobecoSAM

Technip



OTC QX30

§ **Technip has a sponsored Level 1 ADR**

§ **Bloomberg ticker: TKPPY**

§ **CUSIP: 878546209**

§ **OTC ADR ISIN: US8785462099**

§ **ADR ratio: 1 ORD: 4 ADRs**

§ **Depository bank:**

§ Citibank Shareholder Services

§ **Depository bank contacts:**

§ ADR broker helpline:

§ London: +44 207 547 6500
michael.woods@citi.com

§ New York: +1 212 723 4483
michael.oleary@citi.com

§ ADR website: <https://www.citiadr.idmanagedsolutions.com/stocks>

§ Depository bank's local custodian: Citibank International Limited