



Technip awarded subsea contract for the Gullfaks field in Norway

May 7, 2013

Technip was awarded by Statoil a contract for the removal and replacement of the two oil-loading systems at the Gullfaks field. This field is located in the North Sea, offshore Norway, at a water depth of approximately 130 meters.

The contract covers the engineering, preparation and removal of the existing system, installation of the new systems, towing and handover to a disposal contractor of the existing Gullfaks loading system.

Technip's operating center in Stavanger, Norway will execute the contract, which is scheduled for completion in the second semester of 2014. The offshore construction campaign will use Technip's diving support vessels, the Skandi Arctic and the Wellservicer. Divers will assist the offshore construction work.

This contract follows the award in 2012 by Statoil of a contract for the fabrication and installation of flowlines* for the Gullfaks South field development, and confirms Technip's position as a leading contractor in the North Sea.

* Flowline: a flexible or rigid pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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