Alf Melin

Executive Vice President and Chief Financial Officer

Financial overview

TechnipFMC

Disclaimer

Forward-looking statements

This communication contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statement usually relate to future events and anticipated revenues, earnings, cash flows, or other aspects of our operations or operating results. Forward-looking statements are often identified by words such as "guidance," "confident," "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "will," "likely," "predicated," "estimate," "outlook" and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs, and assumptions concerning future developments and business conditions and their potential effect on us. While management believes these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including unpredictable trends in the demand for and price of crude oil and natural gas; competition and unanticipated changes relating to competitive factors in our industry, including ongoing industry consolidation; the COVID-19 pandemic and its impact on the demand for our products and services; our inability to develop, implement and protect new technologies and services; the cumulative loss of major contracts, customers or alliances; disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; the refusal of DTC and Euroclear to act as depository and clearing agencies for our shares; the United Kingdom's withdrawal from the European Union; the impact of our existing and future indebtedness and the restrictions on our operations by terms of the agreements governing our existing indebtedness; the risks caused by our acquisition and divestiture activities; the risks caused by fixed-price contracts; any delays and cost overruns of new capital asset construction projects for vessels and manufacturing facilities; our failure to deliver our backlog; our reliance on subcontractors, suppliers and our joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors, suppliers or joint venture partners, including as a result of cyber-attacks; the risks of pirates endangering our maritime employees and assets; potential liabilities inherent in the industries in which we operate or have operated; our failure to comply with numerous laws and regulations, including those related to environmental protection, health and safety, labor and employment, import/export controls, currency exchange, bribery and corruption, taxation, privacy, data protection and data security; the additional restrictions on dividend payouts or share repurchases as an English public limited company; uninsured claims and litigation against us, including intellectual property litigation; tax laws, treaties and regulations and any unfavorable findings by relevant tax authorities; the uncertainties related to the anticipated benefits or our future liabilities in connection with the spin-off of Technip Energies (the "Spin-off"); any negative changes in Technip Energies' results of operations, cash flows and financial position, which impact the value of our remaining investment therein; potential departure of our key managers and employees; adverse seasonal and weather conditions and unfavorable currency exchange rate and risk in connection with our defined benefit pension plan commitments and other risks as discussed in Part I, Item 1A, "Risk Factors" of our Annual Report on Form 10-K for the fiscal year ended December 31, 2020 and Part II, Item 1A, 'Risk Factors" of our subsequently filed Quarterly Reports on Form 10-Q. In addition, our results may be impacted by the uncertainty of transition to new energy, including the type, development and demand for new energy sources; unpredictable trends in energy transition initiatives; geopolitical, legislative or regulatory initiatives and changes related to energy transition; and our ability to achieve the benefits of the energy transition related business strategies, initiatives, systems, collaborations and applications.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

TechnipFMC

Subsea and international leverage drive financial performance

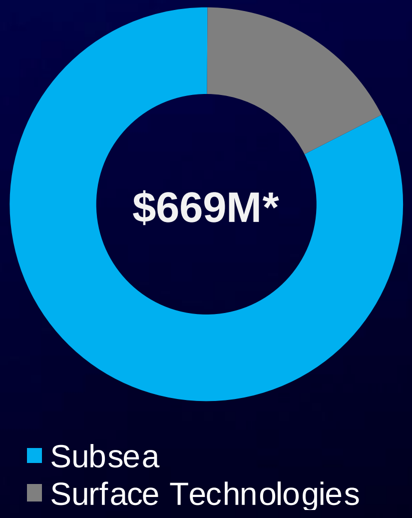
Revenue by geography

Trailing 12 Months

> 90% of revenue beyond North America land

Adjusted EBITDA by operating segment

Trailing 12 Months

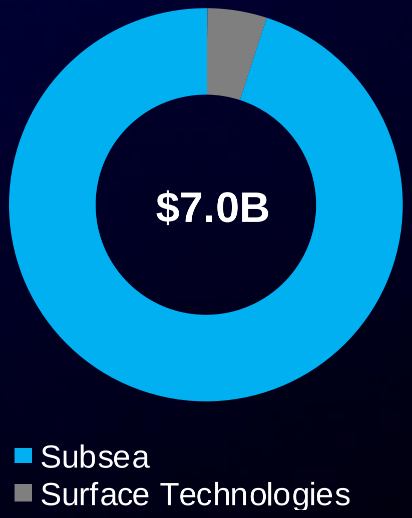


~ 85% of Adjusted EBITDA from Subsea segment

**Trailing 12 months Adjusted EBITDA excludes Corporate expense*

Backlog by operating segment

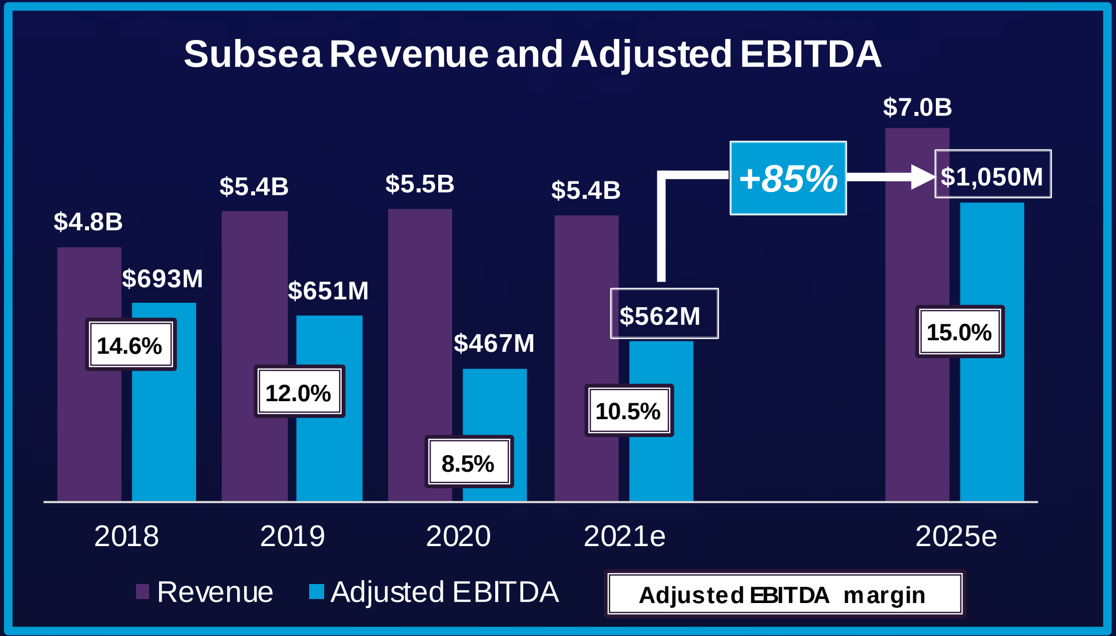
As of September 30, 2021

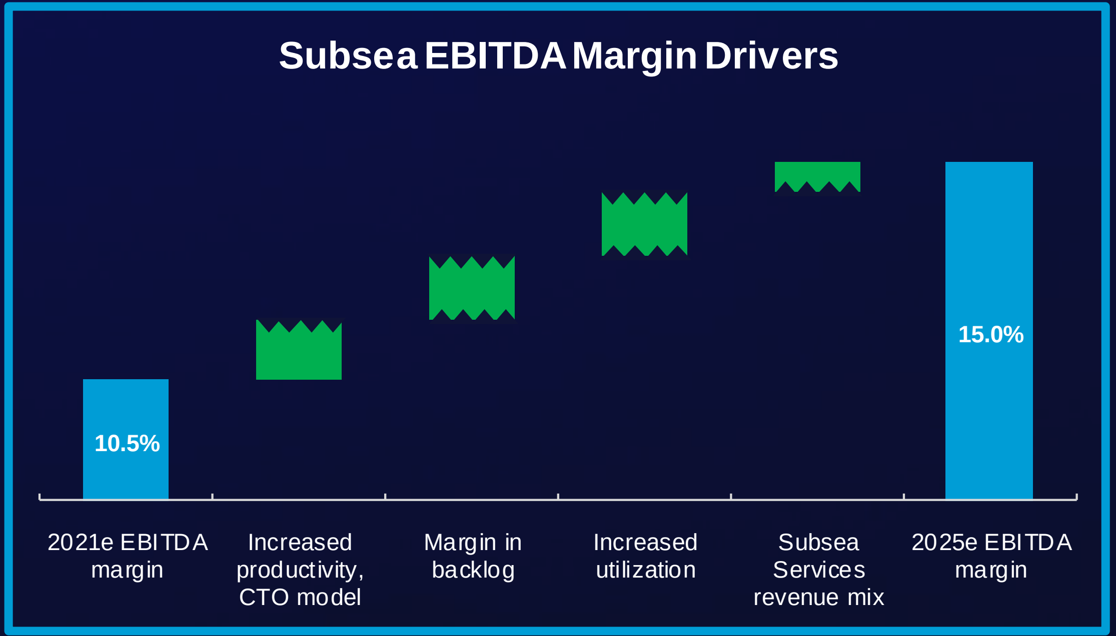


~ 95% of Backlog from Subsea segment

Forecast[1] significant improvement in Subsea adjusted EBITDA

- Strong market outlook, operational leverage and CTO model drive robust Subsea growth from 2021e* to 2025e:
  - Revenue of $7 billion – an increase of 30%
  - Adjusted EBITDA margin of 15% – an increase of 450 basis points
  - Adjusted EBITDA of $1 billion – an increase of more than 85%
- Strategic initiatives further support Subsea Services inbound order growth of ~35% through 2025e





*Based on midpoint of 2021 guidance

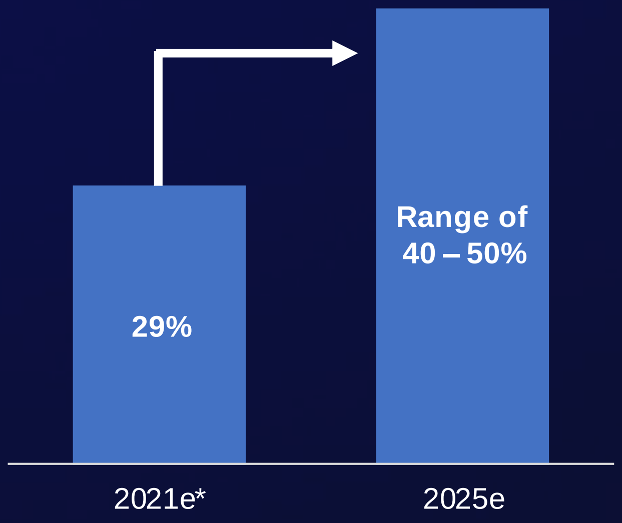
Higher free cash flow conversion

- Focused on cash generation
- Anticipating material improvement in EBITDA, supported by Subsea outlook and normalized framework
- Anticipate free cash flow conversion[2] in a range of 40 - 50% by 2025e

Normalized framework (2025e)[1]

- Corporate expense $100 – 110 million
- Income tax expense ~30%
- Net interest expense driven lower by debt reduction
- Capital expenditures 3.5% – 4.5% of revenue
- Changes to working capital: varies, but neutral over time

Free cash flow conversion[2]



**2021e assumes midpoint of guidance*

[2]Free cash flow conversion: (Cash flow from operations minus capital expenditures) / Adjusted EBITDA

TechnipFMC

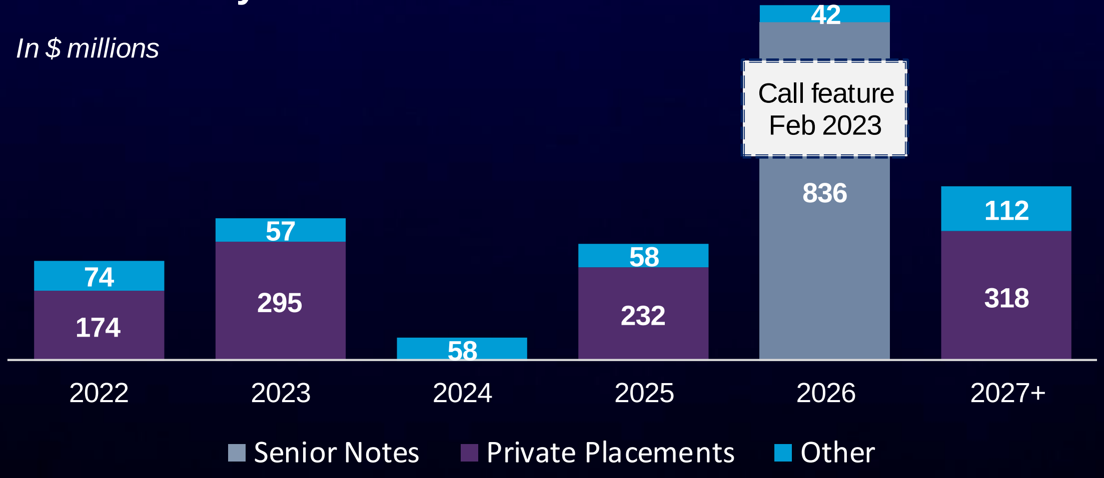
Improving capital structure provides flexibility

Target gross debt of $1.3 billion

- Optimal capital structure provides:
  - Strong access to credit
  - Continued reinvestment in business
  - Flexibility to distribute capital to shareholders

Debt maturity schedule

In $ millions



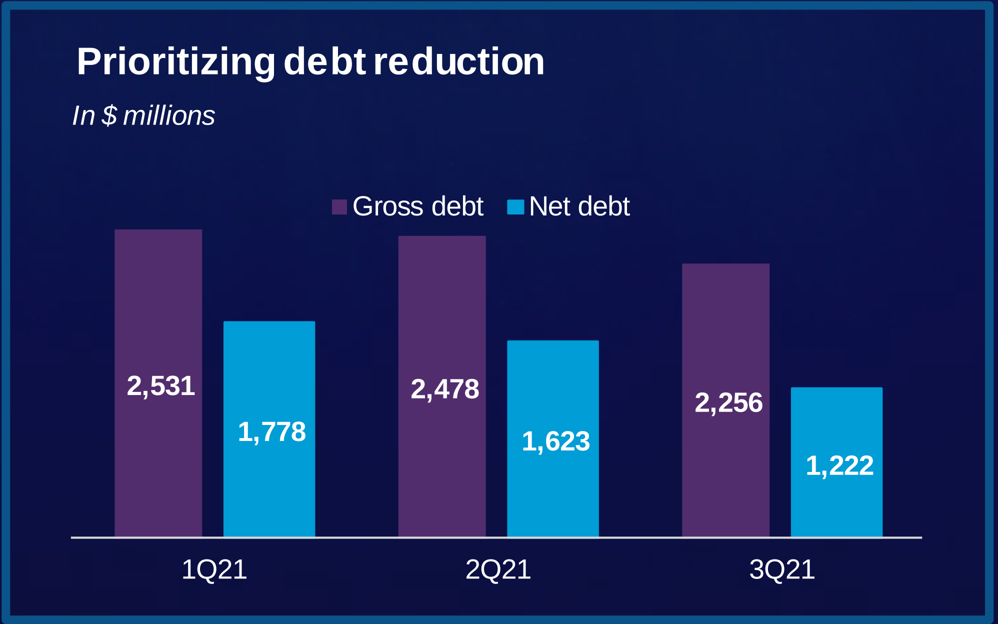
Prioritize investment and shareholder distributions

- Business reinvestment remains a high priority
- Shareholder distributions could include quarterly dividend and opportunistic share repurchase
- Maintain minimum cash balance of $800 million

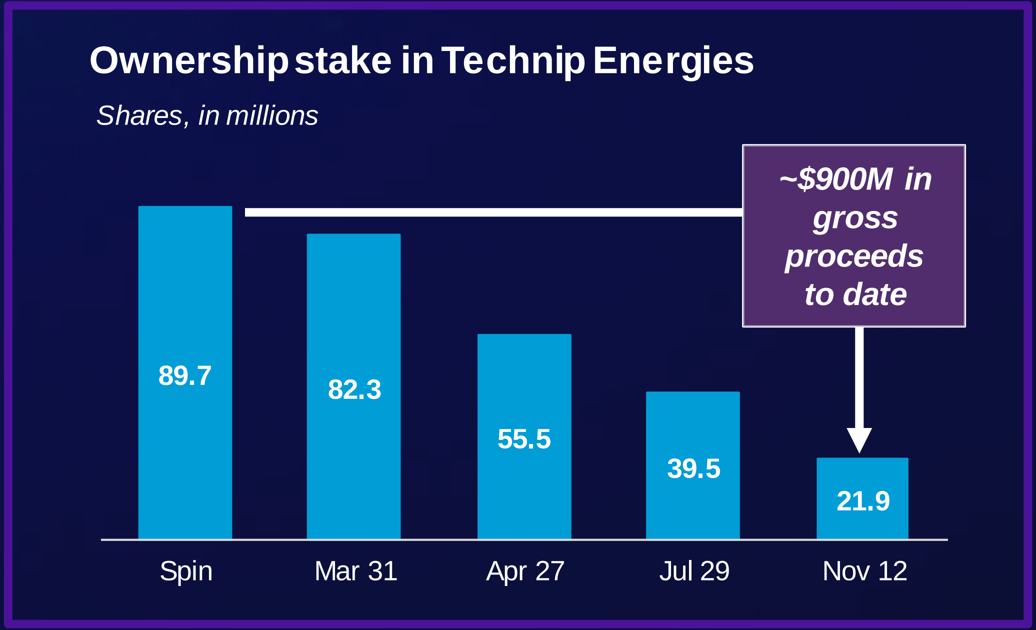
Initiate sustainable dividend

- Intend to initiate quarterly dividend second half 2023
- Payout to be sustainable through cycle to ensure operating and investment flexibility
- Subject to Board approval

Delivering on commitments



- Net debt decreased 31% since 1Q21
- Gross debt declined $275 million over same period



- Sold 76% of original stake in Technip Energies for proceeds of ~$900 million
- Market value of remaining stake ~$340 million*

*Ownership stake as of November 12, 2021

TechnipFMC

In summary

Robust intermediate-term outlook

- Strong market outlook, operational leverage and configure-to-order model drive robust Subsea growth 2021-2025e
- Subsea adjusted EBITDA forecast to increase more than 85% by 2025e

Normalized operating framework to drive free cash flow conversion higher

- Capital expenditures maintained within a range of 3.5 – 4.5% of revenue during period of growth
- Free cash flow conversion expected to improve to a range of 40 – 50% by 2025e

Optimized capital structure to provide greater flexibility for investment and distribution

- Targeting gross debt of $1.3 billion while strategically investing to support energy transition
- Intend to initiate sustainable dividend in the second half of 2023e

TechnipFMC

Select financial information

Revenue	Three Months Ended September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020
Subsea	$ 1,312.1	$ 1,394.3	$ 1,386.5	$ 1,338.0
Surface Technologies	$ 267.3	$ 274.5	$ 245.5	$ 262.3
Total	$ 1,579.4	$ 1,668.8	$ 1,632.0	$ 1,600.3

Adjusted EBITDA	Three Months Ended September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020
Subsea	$ 146.5	$ 154.1	$ 135.1	$ 116.5
Surface Technologies	$ 28.4	$ 30.2	$ 26.9	$ 30.9
Total	$ 174.9	$ 184.3	$ 162.0	$ 147.4

	September 30, 2021	June 30 2021	March 31 2021
Cash and cash equivalents	$ 1,034.0	$ 854.9	$ 752.8
Short-term debt and current portion of long-term debt	(282.2)	(297.7)	(96.8)
Long-term debt, less current portion	(1,973.6)	(2,180.2)	(2,434.3)
Net debt	$ (1,221.8)	$ (1,623.0)	$ (1,778.3)

TechnipFMC

Select financial information

	Year Ended December 31, 2020	
	Subsea	Surface Technologies
Revenue	$ 5,471.4	$ 1,059.2
Operating loss, as reported (pre-tax)	$ (2,815.5)	$ (429.3)
Charges and (credits):		
Impairment and other charges	2,854.5	419.3
Restructuring and other charges*	52.9	13.2
Direct COVID-19 expenses	50.1	7.7
Purchase price accounting adjustments	8.5	-
Subtotal	2,966.0	440.2
Adjusted Operating profit (loss)	150.5	10.9
Adjusted Depreciation and amortization	316.4	70.1
Adjusted EBITDA	$ 466.9	$ 81.0
Operating profit margin, as reported	(51.5)%	(40.5)%
Adjusted Operating profit margin	2.8%	1.0%
Adjusted EBITDA margin	8.5%	7.6%

	Year Ended December 31, 2019	
	Subsea	Surface Technologies
Revenue	$ 5,419.5	$ 1,530.7
Operating loss, as reported (pre-tax)	$ (1,442.7)	$ (662.7)
Charges and (credits):		
Impairment and other charges **	1,794.8	685.5
Restructuring and other charges**	(46.4)	39.8
Purchase price accounting adjustments	34.0	-
Subtotal	1,782.4	725.3
Adjusted Operating profit (loss)	339.7	62.6
Adjusted Depreciation and amortization	311.2	106.9
Adjusted EBITDA	$ 650.9	$ 169.5
Operating profit margin, as reported	(26.6)%	(43.3)%
Adjusted Operating profit margin	6.3%	4.1%
Adjusted EBITDA margin	12.0%	11.1%

	Year Ended December 31, 2018	
	Subsea	Surface Technologies
Revenue	$ 4,762.8	$ 1,508.9
Operating loss, as reported (pre-tax)	$ (1,540.6)	$ 163.2
Charges and (credits):		
Impairment and other charges	1,779.9	2.6
Restructuring and other charges	17.7	9.3
Gain on divestitures	(3.3)	-
Purchase price accounting adjustments	81.9	7.1
Subtotal	1,876.2	19.0
Adjusted Operating profit (loss)	335.6	182.2
Adjusted Depreciation and amortization	357.8	58.6
Adjusted EBITDA	$ 693.4	$ 240.8
Operating profit margin, as reported	(32.3)%	10.8%
Adjusted Operating profit margin	7.0%	12.1%
Adjusted EBITDA margin	14.6%	16.0%

**On December 30, 2019, we completed the acquisition of the remaining 50% of Technip Odebrecht PLSV CV. A $7.3 million gain was recorded within restructuring and other charges in the Subsea segment during 2020.*

***On December 30, 2019, we completed the acquisition of the remaining 50 percent of Technip Odebrecht PLSV CV, which resulted in a net loss of $0.9 million that was recorded in the Subsea segment. The net loss was comprised of an impairment charge of $84.2 million included within impairment and other charges and a gain on bargain purchase of $83.3 million included within restructuring and other charges.*

TechnipFMC

Guidance measures

[1]Our guidance measures adjusted EBITDA and adjusted EBITDA margin are non-GAAP financial measures. We are unable to provide a reconciliation to comparable GAAP financial measures on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.