



Technip awarded substantial subsea contract for the Delta House project, in the Gulf of Mexico

October 14, 2013

Technip was awarded by LLOG Exploration Offshore L.L.C. a substantial(1) contract for the development of the Delta House field, located in the Mississippi Canyon area of the US Gulf of Mexico.

This contract covers the project management, engineering, fabrication, installation and pre-commissioning of more than 200 kilometers of infield and export flowlines(2) and risers(3). The water depth of this development is comprised between approximately 100 and 2,000 meters (between approximately 360 and 6,500 feet).

Technip's operating center in Houston, Texas will perform the overall project management. The infield flowlines and risers will be welded at the Group's spoolbase in Mobile, Alabama. The offshore installation is expected to be performed in the second half of 2014 by vessels from Technip's fleet: the Deep Blue will lay the deepwater infield lines while the G1200 construction vessel will install the export flowlines.

Frédéric Delormel, Technip's Executive Vice President and Chief Operating Officer Subsea, has declared: "*This new project reinforces our leadership in the US Gulf of Mexico deepwater market. It also confirms our positioning in deep to shallow export lines, following the acquisition of Global Industries.*"

(1) For Technip, a "substantial" subsea contract is ranging from €100 to €250 million.

(2) Flowline: a flexible or rigid pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

(3) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to the surface facilities or to transfer injection fluids, control fluids or lift gas from the surface facilities and the seabed.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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