



Genesis acquires Brazilian engineering company Suporte Consultoria e Projetos Ltda

September 18, 2012

Genesis Oil and Gas Consultants Ltd announced today that it has signed a binding agreement to acquire Suporte Consultoria e Projetos Ltda, (Suporte) a Brazilian pipeline and structural engineering company based in Rio de Janeiro. Brazil is one of the fastest growing oil and gas markets in the world and this acquisition will significantly enhance the position of Genesis in this country, after the inauguration of a new operating center in Rio de Janeiro in 2011.

This transaction will enable Genesis to:

- Increase immediate access to the Brazilian growing market,
- Strengthen its relationships with Brazilian customers,
- Add significant skill sets to the global subsea team,
- Expand its workforce with 80 talented people.

Genesis has been working with Suporte since 2002, with a first joint contract to design a gas export pipeline for the Campos Basin in Brazil. John Cambridge, Managing Director of Genesis, stated: "*Brazil offers great opportunities for the Genesis team to grow and expand its global operations. The acquisition of Suporte will help us provide subsea and consultancy services to all our customers in Brazil. It also allows us to offer further opportunities to local people. The Suporte engineering team and its well-established local customer base will constitute a solid ground for the future development of Genesis in Brazil.*"

About Genesis

Genesis is a market-leading engineering company focused on providing engineering and technical services to the global upstream oil and gas industry. The company's services are utilized by oil and gas companies during planning and development phases of oil and gas projects and in the execution of subsea, onshore and offshore engineering projects. Its clientele includes super-majors and national oil companies, as well as small independents.

Genesis develops innovative solutions for the E&P business, by leveraging on its core engineering and techno-economic skills. The company helps achieve world-class performance from its assets by providing expertise, novel methods and tools to realise its maximum potential.

Today, Genesis is a company with more than 1,200 engineers and offices in twelve locations worldwide. Genesis is an ISO 9001: 2008, ISO 14001: 2004 and OHSAS 18001: 2007 certified company.

About Suporte

Suporte Consultoria e Projetos Ltda was created in 1986 and has grown together with the oil and gas industry in Brazil, and has earned an established reputation in the design of offshore structures and subsea pipelines. Working closely with local companies, Suporte has developed a strong technical capability and has several long term engineering services contracts. Suporte has also worked abroad in several countries, such as Mexico where they designed 25 fixed platforms for the Gulf of Mexico.

Suporte is a company with more than 80 staff based in Rio de Janeiro. Suporte is an ISO 9001: 2008, ISO 14001: 2004 and OHSAS 18001: 2007 certified company

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